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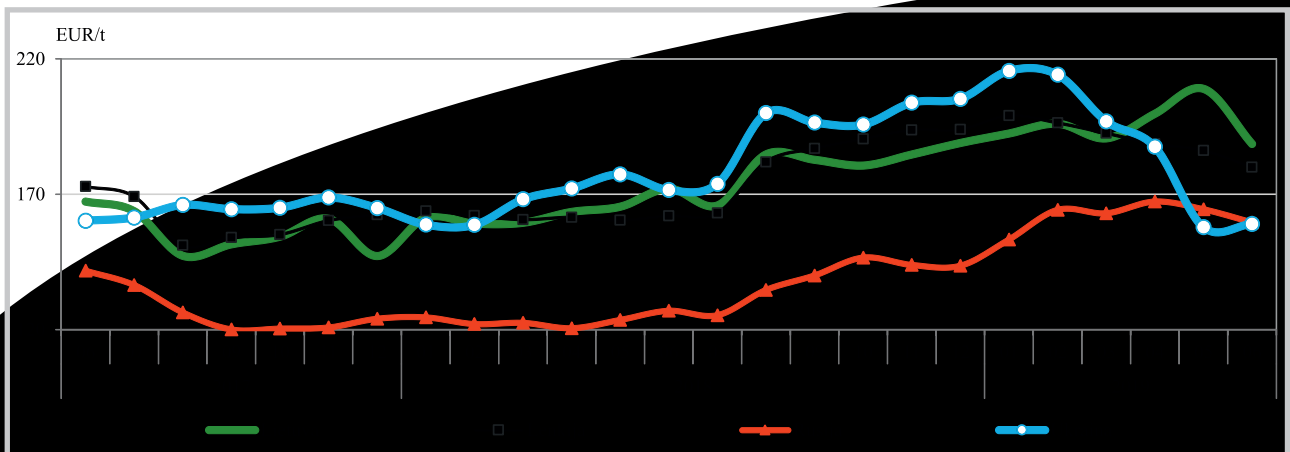
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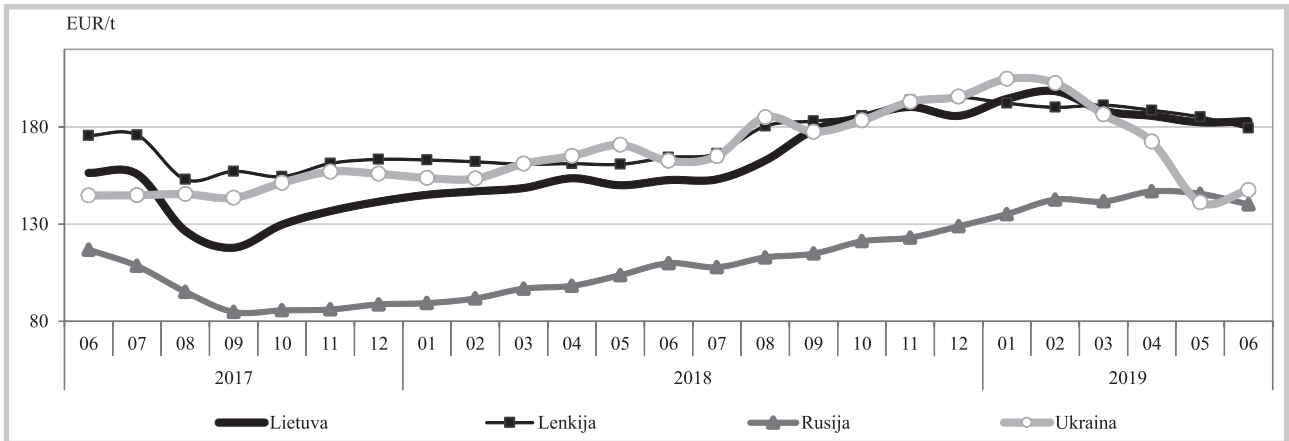
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ODLVWLQLÐ NYLHþLD NDLQRV /LHWXYRMH /HONLMRMH 5XVLMRM





3DāDULQLD NYLHPLD NDLQRV /LHWXYRMH /HQNLMRMH 5XVLMRMH



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 ± P SDO\JLQWL VX ± SDO\JLQWL;WEX ± GHUOLDXV
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 ± SURF LNL POQ WVX,* & ±SURJQRJĖOL ĖIWL GLGHVQ
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*UIGD LU UDSVÐ YLGXWLQ;V VDYDLWLQ;V VXSLUNLPR M
 (iš augintojų ir kitų vidaus rinkos ūkio subjektų /LHWXYRMH (85 W EH 390

| *UIGDL | VDY | | | | 3RNWLW | | | |
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| ,, NODV;V | | | | | | | | |
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| ,9 NODV;V | | | | | | | | |
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| ,, NODV;V | | | | | | | | |
| 0LHāLDL | | | | | | | | |
| , NODV;V | | | | | | | | |
| ,, NODV;V | | | | | | | | |
| VDO\NOLQLDL | | | | | | | | |
| \$YLāRV | | | | | | | | |
| *ULNLDL | | | | | | | | |
| .YLHWUXJLDL | | | | | | | | |
| .XNXU;JDL | | | | | | | | |
| āLUQLDL | | | | | | | | |
| 5DSVDL | | | | | | | | |

NDLQD EH QXRVDLWÐ SULHā YDO\P LU GāLRYLQLP LU SULāDRWDLV āĖ,.9& /āĖ035,
 NDLQD VX QXRVDLWRPLV SR YDO\PR LU GāLRYLQLPR LU SULHPRNRPLV
 O\JLQDQW P VDYDLW VX VDYDLWH O\JLQDQW P VDYDLW VX P
 " ± NRQ;GHQFLDOĖV GXRPHQ;V
 3DVWDED *UIGD EHL UDSVÐ LU VDYDLPLD VXSLUNLPR NDLQRV SDWLVNOLQWRV



(6 NYLHþLD PLHåLD NYLHWUXJLD LU UDSVÐ GHUOLQJX

| | .YLHþLDL | | | | OLHåLDL | | | |
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| 9RNLHWLMD | | | | | | | | |
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| 6XRPLMD | | | | | | | | |
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| 1\GHUODQGDL | | | | | | | | |
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| 6ORYDNLMD | | | | | | | | |
| -XQJWLQj .DUDO\VWj | | | | | | | | |

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OjLQDQW P VX P

âDOWLQLV 0\$56



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| 9DOVW\E; | DWD | | | | | 3RN\WLV | |
|--|-------|-------|-------|-------|-------|---------|------|
| | VDY ± | VDY ± | VDY ± | VDY ± | VDY ± | VDYDLWj | PHWĐ |
| ODLVWLQLDL NYLHþLDL | | | | | | | |
| %HOJLMD %XOJDULMD ýHNLMD 9RNLHWLMD *UDLNLMD ,VSDQLMD 3UDQFİjLMD .URDWLMD ,WDOLMD /DWYLMD /LHWXYD 9HQJULMD \$XVWULMD /HQNLMD 5XPXQLMD 6ORYjQLMD 6ORYDNLMD 6XRPLMD âYHGLMD -XQJWLQj .DUDO\VWj | | | | | | | |
| 3DāDULQLDL NYLHþLDL | | | | | | | |
| %HOJLMD %XOJDULMD 9RNLHWLMD (VWLMD \$LULMD /DWYLMD /LHWXYD 9HQJULMD 2ODQGLMD \$XVWULMD /HQNLMD 3RUWXJDOLMD 5XPXQLMD -XQJWLQj .DUDO\VWj | | | | | | | |
| 3DāDULQLDL PLHāLDL | | | | | | | |
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| ODLVWLQLDL UXJLDL | | | | | | | |
| 9RNLHWLMD (VWLMD \$XVWULMD /HQNLMD | | | | | | | |



*DOYLMØ VXSLUNLPR NDLQRV (XURSRV 6 MXQJRV YDOVW\E;VH (

| 9DOVW\E;VH | VDY ± | VDY ± | VDY ± | VDY ± | VDY ± | 3RN\WLV | |
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| /DWYLMØ | | | | | | | |
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| ,VSDQLMD | | | | | | | |
| 'LGâLRML %ULWDQLMD | | | | | | | |
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| 3RUWXJDOLMD | | | | | | | |
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| âYHGLMD | | | | | | | |
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| 3UDQF;JLMD | | | | | | | |
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8 psl. lentelės tęsinys

| 9DOVW\Ej | VDY | | | | | 3RN\WLV | |
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| .DWHJRULMD SDJDO | | | | | 3RN\WLV | |
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/LHWXYRV ³PRQ;VH SDJDPLQWRV P;VRV LU NDL NXULD P;VRV JDPLQLD

| *DPLQLR SDYDG | 3DJDPLQWRV | G L | | 3DJDPLQWRV | | \$WVDGURV | | DNLWLQNDPR | | P;QH | |
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| | | JHJXá | EDODQ | JHJXá | P;QH | PHW | JHJXá | EDODQ | JHJXá | P;QH | PHW |

áYlHáLRV DUED DWãDOG\WRV
 MDXWLHQRV LU YHUãLHQRV VNHUGHQRV
 LU VNHUGHQÐ SXV;V LU NHWYLUþLDL VX
 NDXODLV
 áYlHáL DUED DWãDOG\WL MDXWLHQRV LU
 YHUãLHQRV JDEDODL
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 VNHUGHQRV VNHUGHQÐ SXV;V
 NHWYLUþLDL LU JDEDODL
 áYlHáLD DUED DWãDOG\WD NLDXOLHQD
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 'HãURV LU SDQDãIV SURGXNWDL Lã
 NSHHQÐ LU GDXJLDXVLD Lã NSHHQÐ
 SDJDPLQWL PDLVWR SURGXNWDL
 'HãURV LU SDQDãIV SURGXNWDL
 Lã P;VRV P;VRV VXESURGXNWD
 DUED NUDXMR LU GDXJLDXVLD Lã
 ãLD SURGXNWD SDJDPLQWL PDLVWR
 SURGXNWDL
 .LWD SDUXRãWD DUED NRQVHUYXRWD
 NLDXOLHQD MRV VXESURGXNWDL LU
 PLãLQLDL ³VNDLWDQW PLãLQLXV
 3DUXRãWD DUED NRQVHUYXRWD
 JDOYLMHLHQD DUED MRV VXESURGXNWDL

áDOLDYRV NXULDV ³PRQ; ÌNLV SDVLJDPLQD LU DUED QXVL 3BOMDQLV ÐÉÉÐ & LPãÉROUW
 O;JLQDQW P JHJXá;V P;Q VX P EDODQGãLR P;Q O;JLQDQW P JHJXá;V
 ³VNDLWDQW áYlHáL P;V XãSLOW GUXVND NDLS ODLNLQXRMX NRQVHUYDQWX
 ³VNDLWDQW EHNQRÐ áRQLQ WULMÐ NHWYRNLWDU ÐARQQQJ DWLEOHY LIGX WIEQ Ð Ð QGLD/O LLã V S;UULX
 NDXODLV SDSLOYHV LU MÐ GDOLV
 LãVN\UXV SDUXRãWXV YDOJLXV LU SDWLHNDQXV
 LãVN\UXV Lã NSHHQÐ SDJDPLQWDV GHãUDV SDUXRãWXV YDOJLXV LU SDWLHNDQXV
 LãVN\UXV GHãUDV LU SDQDãLXV SURGXNWDV ÐPKãWRXJHÐD LXRWRXSUSRGRGXNWX VS DLãX R;HWXQÐ



/LHWXYRV 3PRQ;VH SDJDPLQWRV P;VRV LU>NDL NXULÐ P;VRV JD

| *DPLQLR SDYDG13 | JHJXá;V | EDODQ | JHJXá;V | P;QHV | | JHJXá;V | EDODQ | JHJXá;V | P;QHV | PHWÐ |
|------------------------------------|---------|-------|---------|-------|------|---------|-------|---------|-------|------|
| | | | | P;QHV | PHWÐ | | | | | |
| âYLHåLRV DUED DWãDOG\WRV | | | | | | | | | | |
| MDXWLHQRV LU YHUãLHQRV VNHUGHQRV | | | | | | | | | | |
| LU VNHUGHQÐ SXV;V LU NHWYLUþLDL VX | | | | | | | | | | |
| NDXODLV | | | | | | | | | | |
| âYLHåL DUED DWãDOG\WL MDXWLHQRV LU | | | | | | | | | | |
| YHUãLHQRV JDEDODL | | | | | | | | | | |
| 8ããDOG\WRV MDXWLHQRV LU YHUãLHQRV | | | | | | | | | | |
| VNHUGHQRV VNHUGHQÐ SXV;V | | | | | | | | | | |
| NHWYLUþLDL LU JDEDODL | | | | | | | | | | |
| âYLHåLD DUED DWãDOG\WD NLDXOLHQD | | | | | | | | | | |
| VNHUGHQRV VNHUGHQÐ SXV;V | | | | | | | | | | |
| âYLHåLD DUED DWãDOG\WD NLDXOLHQD | | | | | | | | | | |
| NXPSLDL PHQW;V LU MÐ GDO\V VX | | | | | | | | | | |
| NDXODLV | | | | | | | | | | |
| âYLHåLD DUED DWãDOG\WD NLDXOLHQD | | | | | | | | | | |
| LãVN\UXV VNHUGHQDV LU VNHUGHQÐ | | | | | | | | | | |
| SXVHV NXPSLXV PHQWHV LU MÐ GDOLV | | | | | | | | | | |
| VX NDXODLV | | | | | | | | | | |
| 8ããDOG\WD NLDXOLHQD NXPSLDL | | | | | | | | | | |
| PHQW;V LU MÐ GDO\V VX NDXODLV | | | | | | | | | | |
| 8ããDOG\WD NLDXOLHQD LãVN\UXV | | | | | | | | | | |
| VNHUGHQDV LU VNHUGHQÐ SXVHV | | | | | | | | | | |
| NXPSLXV PHQWHV LU MÐ GDOLV VX | | | | | | | | | | |
| NDXODLV | | | | | | | | | | |
| âYLHåLRV DUED DWãDOG\WRV ;ULXNÐ | | | | | | | | | | |
| DUED DYLD VNHUGHQRV VNHUGHQÐ | | | | | | | | | | |
| SXV;V LU JDEDODL | | | | | | | | | | |
| âYLHåL DUED DWãDOG\WL JDOYLMHQRV | | | | | | | | | | |
| NLDXOLHQRV DYHQRV RãNLHQRV | | | | | | | | | | |
| DUNOLHQRV LU NLWÐ DUNOLQLÐ åHLPRV | | | | | | | | | | |
| DWVWRYÐ YDOJRPLHML P;VRV | | | | | | | | | | |
| VXESURGXNWDL | | | | | | | | | | |
| .LDXOLQLDL ULHEDODL EH OLHVRV | | | | | | | | | | |
| P;VRV âYLHåL DWãDOG\WL XããDOG\WL | | | | | | | | | | |
| VIG\WL XãSLOWL VIU\PX DUED UIN\WL | | | | | | | | | | |
| LãVN\UXV OIG\WXV | | | | | | | | | | |
| /AG\WL NLDXOLQLDL WDXNDL LU NLWL | | | | | | | | | | |
| NLDXOLQLDL ULHEDODL | | | | | | | | | | |
| .LDXOLHQRV NXPSLDL PHQW;V LU | | | | | | | | | | |
| MÐ GDO\V VX NDXODLV VIG\WL XãSLOWL | | | | | | | | | | |
| VIU\PX GãLRYLQWL DUED UIN\WL | | | | | | | | | | |
| 6IG\WD XãSLOWD VIU\PX | | | | | | | | | | |
| GãLRYLQWD DUED UIN\WD NLDXOLHQD | | | | | | | | | | |
| 6IG\WD XãSLOWD VIU\PX | | | | | | | | | | |
| GãLRYLQWD DUED UIN\WD JDOYLMHQRV | | | | | | | | | | |
| 'HãURV LU SDQDã;V SURGXNWDL Lã | | | | | | | | | | |
| NHSHQÐ LU GDXJLDXVLD Lã NHSHQÐ | | | | | | | | | | |
| SDJDPLQWL PDLVWR SURGXNWDL | | | | | | | | | | |
| 'HãURV LU SDQDã;V SURGXNWDL | | | | | | | | | | |
| Lã P;VRV P;VRV VXESURGXNWD | | | | | | | | | | |
| DUED NUDXMR LU GDXJLDXVLD Lã | | | | | | | | | | |
| ãLD SURGXNWD SDJDPLQWL PDLVWR | | | | | | | | | | |
| SURGXNWDL | | | | | | | | | | |
| .LWD SDUXRãWD DUED NRQVHUYXRWD | | | | | | | | | | |
| NLDXOLHQD MRV VXESURGXNWDL LU | | | | | | | | | | |
| PLãLQLDL 3VNDLWDQW PLãLQLXV | | | | | | | | | | |
| 3DUXRãWD DUED NRQVHUYXRWD | | | | | | | | | | |
| JDOYLMHQRV DUED MRV VXESURGXNWDL | | | | | | | | | | |

* OJLQDQW P JHJXá;V P;Q VX P EDODQGãLR P;Q âDOWLQLV äË,.9& /ãË03
 OJLQDQW P JHJXá;V P;Q VX P JHJXá;V P;Q
 3VNDLWDQW âYLHåL P;V XãSLOW GUXVND NDLSDLNQXRMX NRQVHUYDQWX
 3VNDLWDQW EHNQÐ åRQLQ WULMÐ NHWYLUþLDL LU JDEDODL VIG\WL XãSLOWL VIU\PX
 NDXODLV SDSLOYHV LU MÐ GDOLV
 LãVN\UXV SDUXRãWXV YDOJLXV LU SDWLHNDQXV
 LãVN\UXV Lã NHSHQÐ SDJDPLQWDV GHãUDV SDUXRãWXV YDOJLXV LU SDWLHNDQXV
 LãVN\UXV GHãUDV LU SDQDãLXV SURGXNWDL P;QVHQRV SURGXNWDL V DILãX NHSHQÐ



3DXNãWLHQRV LU NLDXãLQLÐ ULQND

.DL NXULÐ /LHWXYRMH SDJDPLQWÐ SDXNãWLHQRV JDPLQLÐ YLGX

| *DPLQLR SDYDGLQLÐ | | 3DUGDYLPR NDLQRV /LHWXYRV ULQN | | | | |
|------------------------------|-----------------|---------------------------------|---------|-------------|--|-------------------------|
| | | GDV | SRN\WLV | | | |
| | | JHJXã;NRYDVEDODQGHVXãP;QHVLRHWÐ | | | | |
| âYLHãL DUED DWãDOG\WL | QHVXNDSRWL | YLãPLXNDL | | | | |
| âYLHãL DUED DWãDOG\WL | QHVXNDSRWL | NDODNXWDL | | | | |
| âYLHãL DUED DWãDOG\WL | YLãPLXNÐ | JDEDODL | | | | |
| âYLHãL DUED DWãDOG\WL | NDODNXWÐ | JDEDODL | | | | |
| 8ããDOG\WL | QHVXNDSRWL | YLãPLXNDL | | | | |
| 8ããDOG\WL | YLãPLXNÐ | JDEDODL | | | | |
| 8ããDOG\WL | NDODNXWÐ | JDEDODL | | | | |
| .LWL JDPLQLDL DUED NRQVHUYDL | Lã NDODNXWLHQRV | | | | | |
| .LWL JDPLQLDL DUED NRQVHUYDL | Lã SDXNãWLHQRV | | | | | |
| VYHUWLQ;V | JDPLQWRMÐ | EH 390 | | | | ãDOWLQLV äĒ,.9& /äĒ035, |
| O\JLQDQW | P | JHJXã;V P;Q VX EDODQGãLR P;Q | | | | |
| O\JLQDQW | P | JHJXã;V P;Q VX | P | JHJXã;V P;Q | | |

9LãPLXNÐ EURLOHULÐ VNHUGHQÐ SDUGDYLPR YLGXWLQ;V GLGPHQLQ;V

| 3DYDGLQLPDV | | 3RN\WLV | | | | | |
|--------------------------------|-----------|-----------|---------------|-----------|------|-----|-------------------------|
| | | VDY | VDY | VDY | VDY | VDY | VDYDLWPHWÐ |
| | | ± | ± | ± | ± | ± | |
| ,ãGDULQ;WD VNHUGHQ;O; \$ NODV; | | | | | | | |
| O\JLQDQW | P | VDYDLW VX | VDYDLWH | | | | ãDOWLQLV äĒ,.9& /äĒ035, |
| O\JLQDQW | P | VDYDLW VX | P | VDYDLWH | | | |
| 3DVWDED | 9LGXWLQ;V | NDLQRV | VNDLpLXRMDPRV | VYHUWLQLX | EiGX | | |

9LãPLXNÐ EURLOHULÐ VNHUGHQÐ SDUGDYLPR YLGXWLQ;V GLGPHQLQ;V

| 3DYDGLQLPDV | | 3RN\WLV | | | | | |
|--------------------------------|---|-----------|---------|---------|-----|-----|-------------|
| | | VDY | VDY | VDY | VDY | VDY | VDYDLWPHWÐ |
| | | ± | ± | ± | ± | ± | |
| ,ãGDULQ;WD VNHUGHQ;O; \$ NODV; | | | | | | | |
| O\JLQDQW | P | VDYDLW VX | VDYDLWH | | | | ãDOWLQLV (. |
| O\JLQDQW | P | VDYDLW VX | P | VDYDLWH | | | |

âYLHãLÐ VXSDNXRWÐ NLDXãLQLÐ SDUGDYLPR YLGXWLQ;V GLGPHQLQ;V

| .RN\i;V NODV;V SDJDO VYRU ³ | | 3RN\WLV | | | | | |
|--|-------------|-----------|---------------|-----------|------|-----|-------------------------|
| | | VDY | VDY | VDY | VDY | VDY | VDYDLWPHWÐ |
| | | ± | ± | ± | ± | ± | |
| \$ NODV; | | | | | | | |
| / | QXR J LNL J | | | | | | |
| 0 | QXR J LNL J | | | | | | |
| 9LGXWLQ; /±0 | | | | | | | |
| * O\JLQDQW | P | VDYDLW VX | VDYDLWH | | | | ãDOWLQLV äĒ,.9& /äĒ035, |
| O\JLQDQW | P | VDYDLW VX | P | VDYDLWH | | | |
| 3DVWDED | 9LGXWLQ;V | NDLQRV | VNDLpLXRMDPRV | VYHUWLQLX | EiGX | | |

âYLHãLÐ VXSDNXRWÐ NLDXãLQLÐ SDUGDYLPR YLGXWLQ;V GLGPHQLQ;V

| .RN\i;V NODV;V SDJDO VYRU ³ | | 3RN\WLV | | | | | |
|--|-----------------|-------------|---------------------------|---------|-----|-----|------------|
| | | VDY | VDY | VDY | VDY | VDY | VDYDLWPHWÐ |
| | | ± | ± | ± | ± | ± | |
| \$ NODV; | | | | | | | |
| / | QXR J LNL J | | | | | | |
| 0 | QXR J LNL J | | | | | | |
| 9LGXWLQ; /±0 | | | | | | | |
| NDLQRV (85 | SDWHLNWRV SDJDO | DWLWLQNDPRV | GDWRV (&% YDOLXWRãDQWLQLV | =65,5 | | | |
| O\JLQDQW | P | VDYDLW VX | VDYDLWH | | | | |
| O\JLQDQW | P | VDYDLW VX | P | VDYDLWH | | | |



9LGXWLQ;V GLGPHQLQ;V YLâpLXNÐ EURLOHULÐ \$ NODV;V
(XURSRV 6 MXQJRV YDOVW\E;VH (85 NJ EH 390

| 9DOVW\E; j | 'DWD | | | | | 3RN\WLV | |
|----------------------|--------|-------|-------|-------|-------|--------------|--|
| | VDY ± | VDY ± | VDY ± | VDY ± | VDY ± | VDYDLW; PHWÐ | |
| /LHWXYD | | | | | | | |
| /DWYLMD | | | | | | | |
| %HOJLMD | 180,00 | | | | | | |
| %XOJDULMD | | | | | | | |
| ýHNLMD | | | | | | | |
| 'DQLMD | | | | | | | |
| 9RNLHWLMD | | | | | | | |
| *UDLNLMD | | | | | | | |
| ,VSDQLMD | | | | | | | |
| 3UDQFĭjLMD | | | | | | | |
| .URDWLMD | | | | | | | |
| \$LULMD | | | | | | | |
| ,WDOLMD | | | | | | | |
| .LSUDV | | | | | | | |
| 9HQJULMD | | | | | | | |
| 0DOWD | | | | | | | |
| 2ODQGLMD | " | | | | | | |
| \$XVWULMD | | | | | | | |
| /HQNLMD | " | | | | | | |
| 3RUWXJDOLMD | | | | | | | |
| 5XPXQLMD | | | | | | | |
| 6ORY;QLMD | | | | | | | |
| 6ORYDNLMD | | | | | | | |
| 6XRPLMD | | | | | | | |
| âYHGLMD | | | | | | | |
| -XQJWLQ; .DUDO\WV; j | | | | | | | |
| (6 YLGXWLQ; NDLQD | | | | | | | |

9LGXWLQ;V GLGPHQLQ;V äYLHåLÐ VXSDNXRWÐ NLDXåLQLÐ / LU 0 NDW NDLQR

| 9DOVW\E; j | 'DWD | | | | | 3RN\WLV | |
|----------------------|-------|-------|-------|-------|-------|--------------|--|
| | VDY ± | VDY ± | VDY ± | VDY ± | VDY ± | VDYDLW; PHWÐ | |
| /LHWXYD | | | | | | | |
| /DWYLMD | | | | | | | |
| (VWLMD | | | | | | | |
| %HOJLMD | | | | | | | |
| %XOJDULMD | | | | | | | |
| ýHNLMD | | | | | | | |
| 'DQLMD | | | | | | | |
| 9RNLHWLMD | | | | | | | |
| *UDLNLMD | | | | | | | |
| ,VSDQLMD | | | | | | | |
| 3UDQFĭjLMD | | | | | | | |
| .URDWLMD | | | | | | | |
| \$LULMD | | | | | | | |
| ,WDOLMD | | | | | | | |
| .LSUDV | | | | | | | |
| 9HQJULMD | | | | | | | |
| 0DOWD | | | | | | | |
| 2ODQGLMD | | | | | | | |
| \$XVWULMD | | | | | | | |
| /HQNLMD | | | | | | | |
| 3RUWXJDOLMD | | | | | | | |
| 5XPXQLMD | | | | | | | |
| 6ORY;QLMD | | | | | | | |
| 6ORYDNLMD | | | | | | | |
| 6XRPLMD | | | | | | | |
| âYHGLMD | | | | | | | |
| -XQJWLQ; .DUDO\WV; j | | | | | | | |
| (6 YLGXWLQ; NDLQD | | | | | | | |

O\JLQDQW P VDYDLW VX VDYDLWH O\JLQDQW P VDYDLW QLV P(.
" ± NRQ;GHQFLDOİv GXRPHQ\V

3DXNåWLHQRV LU NLDXåLQLÐ ULQNRV VHNWRULD XV LQIRUPDFLM



YDOVW\ELÐ GDXJLDXVLD VYLHEVDOQGÅSRUPYQYRD\$LDXWYLIHVWF
3UDQFĪJLMD DWLWLQNDVPDLQ;VADOLÐ ³ WLHNWXY LãDXJR SURF
ODLNRWDUSLX /LHWXYD ³ WUHþL VLDV VãDXOLLR ±ENDOSROQVãD YRP;Q
W VYLHVWR ± NDUWXV PDãLW ÐR QBþLSUODPMXRVWDDÞS WÐ SHUQD
VDXVLR±EDODQGãLR P;Q 1DJYDO;MDEKÐO³DNURHþDUSSDXV ãDOLV
/LHWXYRV VYLHVWR HNVSRUWDVNWDWSNSVDW WXP'Dã;MLÐXLVD /30
NLWDV (6 YDOVW\EHV ² MDV ENYRS RNWSDRYRWXRQDM LU YQGRQHĪ
VYLHVWR W \ NDUWR PDãLDX QHLWĪN9RWLHDXVLR ± U 3UDQFĪ

tęsinys 22 psl.

.DL NXULÐ /LHWXYRV SLHQR SHUGLUELPR ³PRQ;VH SDJDPLQWÐ S
SDUGDYLRP NDLQRV WUHþLÐMÐ ãDOLÐ ULQNRVH (85N.

*DPLQLR SDYDGLQLPDV 7
*DPLQLR NRGDV SDJDO 3*3. ., GDHĪĪRY EDODQGLXV;QHVLRWÐ
3RNLWLW

3,(12 *\$0,1,\$
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRLJLDL LãIDVXRWL ³ IDVXRWHV NXULÐ QHWR WĪULV QH
GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRLJLDL LãIDVXRWL ³ IDVXRWHV NXULÐ WĪULV QH GLGHVQLV
NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V WLHVLRLJLDL LãIDVXRWL ³
IDVXRWHV NXULÐ WĪULV QH GLGHVQLV NDLS O
\$URPDWLJXRWDV MRJXUWDV
-RJXUWDV EH SULHGÐ
5ĪJSLHQLV LU NLWL UĪJãWLHML J;ULPDL
*ULHWLQ;
6XWLUãWLQWÐV SLHQDV ³ NXU³ QHSULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ
6XWLUãWLQWÐV SLHQDV ³ NXU³ SULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ
1HQXJULHEWR SLHQR PLOWHOLDL DUED JULHWLQ;O;V PLOWHOLDL
SLHQR LU JULHWLQ;O;V NXULÐ EĪYLV NLHWDV LU NXULÐ
ULHEXPDV GLGHVQLV NDLS PDV;V LãIDVXRWL ³
IDVXRWHV NXULÐ VYRULV GLGHVQLV NDLS NJ
1XJULHEWR SLHQR PLOWHOLDL SLHQR LU JULHWLQ;O;V NXULÐ
EĪYLV NLHWDV LU NXULÐ ULHEXPDV QH GLGHVQLV NDLS
PDV;V LãIDVXRWL ³ IDVXRWHV NXULÐ VYRULV
GLGHVQLV NDLS NJ
6YLVHVWÐV NXULR ULHEXPDV QH GLGHVQLV NDLS
PDV;V ³VNDLWDQW LãUĪJÐ VYLHVW
ãYLVHãL QHEUDQGLQWL DUED QHNRQVHUYXRWL VĪULDL
9DUãN;
.LWL ãYLVHãL VĪULDL þLD SDURGRPL YDUãN;V VĪUHOLDL
7ULQWL DUED PLOWHOLD SDYLGÐOR VĪULDL
.LWL QHO\G\WL VĪULDL
/\G\WL VĪULDL LãVN\UXV WULQWXV DUED VĪULÐ PLOWHOLXV
ãUĪJRV LU SDNHLVWÐ VDY\ELÐ LãUĪJRV PLOWHOLD
JUDQXOLÐ DUED NLWRNLR SDYLGÐOR VDXVLHML JDPLQLDL
NRQFHQWUXRWRV DUED QHNRQFHQWUXRWRV ³ NXULDV SULG;WD
DUED QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ
/DNWR; LU ODNWR;V VLUXSDV ³VNDLWDQW FKHLPLãNDL
JU\Q ODNWR;
*ULHWLQLQLDL LU NLWL YDOJRPLHML OHGD ³VNDLWDQW ãHUEHW
LU OHGXV DQW SDJDOLXNR LãVN\UXV OHGÐ PLãLQLXV LU
OHGÐ SDĪLQ

*\$0,1,\$.85,826(<5\$ 1\$7Ē5\$/\$86 3,(12 '\$/,Ī

*ULHWLQ;V LU DXJDOLQLÐ ULHEDOÐ PLãLQ\V
9DUãN;V JDPLQLDL VX DXJDOLQLDLV ULHEDODLV
ãYLVHãLR VĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV
6ĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV
7HSLHML ULHEDOÐ PLãLQLDL

O\JLQDQW P JHJã;V P;Q O\JLQDQW QGãPRJH;ã;V P;Q VX ãDOWLQ;ããĒ.p9
*VYHUWLQ;V JDPLQWRNLRREHãNLQLR URGLNOLR DWLWLQNDPX ODLNRWDUSLX QHEXYF



.DL NXULÐ /LHWXYRV SLHQR SHUGLUELPR ³PRQ;VH SDJDPLQWÐ SL

| | | |
|-------------------|---------------------|---------------------|
| *DPLQLR SDYDGLQLP | *DPLQLR NRGDV SDJDO | 3RN\WLV |
| 7 | 3*3. , , GDU³X ãNRY | DEVDODQBLX; QHVLRWÐ |

3,(12 *\$0,1,\$

1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
 QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
 GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
 WLHVLRJLDL LãIDVXRWL ³ IDVXRWHV NXULÐ QHWR WĪULV QH
 GLGHVQLV NDLS O
 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
 QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
 QH GLGHVQLV NDLS PDV;V WLHVLRJLDL LãIDVXRWL ³
 IDVXRWHV NXULÐ QHWR WĪULV GLGHVQLV NDLS O
 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
 QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
 GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
 WLHVLRJLDL LãIDVXRWL ³ IDVXRWHV NXULÐ WĪULV QH GLGHVQLV
 NDLS O
 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
 QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
 GLGHVQLV NDLS PDV;V WLHVLRJLDL LãIDVXRWL ³
 IDVXRWHV NXULÐ WĪULV QH GLGHVQLV NDLS O
 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
 QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
 GLGHVQLV NDLS PDV;V WLHVLRJLDL LãIDVXRWL ³
 IDVXRWHV NXULÐ WĪULV GLGHVQLV NDLS O
 \$URPDWLJXRWDV MRJXUWDV

.LWL IHUPHQWXRWL JDPLQLDL ³ NXULXRV SULG;WD NYDSLÐMÐ
PHGãLDJÐ YDLVLÐ ULHãXWÐ DU NDNDYRV

-RJXUWDV EH SULHGÐ

5ĪJSLHQLV LU NLWL UĪJãWLHML JĪULPDL

*ULHWLQ;

6XWLUãWLQWDV SLHQDV ³ NXU³ QHSULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ

6XWLUãWLQWDV SLHQDV ³ NXU³ SULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ

1XJULHEWR SLHQR PLOWHOLDL SLHQR LU JULHWLQ;O;V NXULÐ
EĪYLV NLHWDV LU NXULÐ ULHEXPDV QH GLGHVQLV NDLS

PDV;V LãIDVXRWL ³ IDVXRWHV NXULÐ VYRULV
GLGHVQLV NDLS NJ

6YLHVWDV NXULR ULHEXPDV QH GLGHVQLV NDLS

PDV;V ³VNDLWDQW LãUĪJÐ VYLHVW

ãYLHãL QHEUDQGLQWL DUED QHNRQVHUYXRWL VĪULDL
9DUãN;

.LWL ãYLHãL VĪULDL þLD SDURGRPL YDUãN;V VĪUHOLDL

7ULQWL DUED PLOWHOLÐ SDYLGDOR VĪULDL

.LWL QHO\G\WL VĪULDL

/\G\WL VĪULDL LãVN\UXV WULQWXV DUED VĪULÐ PLOWHOLXV

,ãUĪJRV LU SDNHLVWÐ VDY\ELÐ LãUĪJRV VN\WVR

DUED SDVWRV SDYLGDOR NRQFHQWUXRWRV DUED

QHNRQFHQWUXRWRV ³ NXULDV SULG;WD DUED QHSULG;WD
FXNUDXV DU NLWÐ VDOGLNOLÐ

,ãUĪJRV LU SDNHLVWÐ VDY\ELÐ LãUĪJRV PLOWHOLÐ

JUDQXOLÐ DUED NLWRNLR SDYLGDOR VDXVLHML JDPLQLDL

NRQFHQWUXRWRV DUED QHNRQFHQWUXRWRV ³ NXULDV SULG;WD

DUED QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ

/DNWRJ; LU ODNWRJ;V VLUXSDV ³VNDLWDQW FKHPLãNDL

JU\Q ODNWRJ

*ULHWLQLQLDL LU NLWL YDOJRPLHML OHGDL ³VNDLWDQW ãHUEHW
LU OHGXV DQW SDJDOLXNR LãVN\UXV OHGÐ PLãLQLXV LU

OHGÐ SDYDGLQLP O

*\$0,1,\$.85,826 (<5\$ 1\$7Ē5\$/\$86 3,(12 '\$/,Ī

*ULHWLQ;V LU DXJDOLQLÐ ULHEDOÐ PLãLQ\W

9DUãN;V JDPLQLDL VX DXJDOLQLDLV ULHEDODLV

ãYLHãLR VĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV

6ĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV

7HSLHML ULHEDOÐ PLãLQLDL

O\JLQDQW P JHJXã;V PĪQ V\XQÐDQW QGãR JHJXã;V PĪQ VX ãDON\W\XããĒ, PĪQ /ãĒ035



.DL NXULÐ /LHWXYRV SLHQR SHUGLUELPR ³PRQ;VH SDJDPLQWÐ SLHG
(6 äDOLÐ ULQNRVH (85 NJ

*DPLQLR SDYDGLQLP DV 7, 3*3. , GDOXÄNYR EDODQLXÄ; QHVERWÐ
3,(12 *\$0,1,\$

1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
QH GLGHVQLV NDLS PDV;V WLHVLRJLDL LãIDVXRWL ³
IDVXRWHV NXULÐ QHWR WĪULV QH GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRJLDL LãIDVXRWL ³ IDVXRWHV NXULÐ QHWR WĪULV QH
GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
QH GLGHVQLV NDLS PDV;V WLHVLRJLDL LãIDVXRWL ³
IDVXRWHV NXULÐ QHWR WĪULV GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRJLDL LãIDVXRWL ³ IDVXRWHV NXULÐ WĪULV QH GLGHVQLV
NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V WLHVLRJLDL LãIDVXRWL ³
IDVXRWHV NXULÐ WĪULV GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V WLHVLRJLDL LãIDVXRWL ³
IDVXRWHV NXULÐ WĪULV GLGHVQLV NDLS O

\$URPDWLJXRWDV MRJXUWDV
.LWL IHUPHQWXRWL JDPLQLDL ³ NXULXRV SULG;WD NYDSLÐMÐ
PHGãLDJÐ YDLVLÐ ULHãXWÐ DU NDNDYRV
-RJXUWDV EH SULHGÐ
5ĪJSLHQLV LU NLWL UĪJãWLHML J;ULPDL
*ULHWLQ;
6XWLUãWLQWDV SLHQDV ³ NXU³ QHSULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ
6XWLUãWLQWDV SLHQDV ³ NXU³ SULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ
1XJULHEWR SLHQR PLOWHOLDL SLHQR LU JULHWLQ;O;V NXULÐ
EĪYLV NLHWDV LU NXULÐ ULHEXPDV QH GLGHVQLV NDLS
PDV;V LãIDVXRWL ³ IDVXRWHV NXULÐ VYRULV
GLGHVQLV NDLS NJ
6YLHVWDV NXULR ULHEXPDV QH GLGHVQLV NDLS
PDV;V ³VNDLWDQW LãUĪJÐ VYLHVW
ãY LHãL QHEUDQGLQWL DUED QHNRQVHUYXRWL VĪULDL
9DUãN;
.LWL ãY LHãL VĪULDL ÞLD SDURGRPL YDUãN;V VĪUHOLDL
7ULQWL DUED PLOWHOLD SDYLGDOR VĪULDL
.LWL QHO\G\WL VĪULDL
/\G\WL VĪULDL LãVN\UXV WULQWXV DUED VĪULÐ PLOWHOLXV
,ãUĪJRV LU SDNHLVWÐ VDY\ELÐ LãUĪJRV VN\VWR
DUED SDVWRV SDYLGDOR NRQFHQWUXRWRV DUED
QHNRQFHQWUXRWRV ³ NXULDV SULG;WD DUED QHSULG;WD
FXNUDXV DU NLWÐ VDOGLNOLÐ
,ãUĪJRV LU SDNHLVWÐ VDY\ELÐ LãUĪJRV PLOWHOLD
JUDQXOLD DUED NLWRNLR SDYLGDOR VDXVLHML JDPLQLDL
NRQFHQWUXRWRV DUED QHNRQFHQWUXRWRV ³ NXULDV SULG;WD
DUED QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ
/DNWRJ; LU ODNWRJ;V VLUXSDV ³VNDLWDQW FKHPLãNDL
JU\Q ODNWRJ
*ULHWLQLQLDL LU NLWL YDOJRPLHML OHGD ³VNDLWDQW ãHUEHW
LU OHGXV DQW SDJDOLXNR LãVN\UXV OHGÐ PLãLQLXV LU
OHGÐ SDYDGLQLP DV

*\$0,1,\$.85,826 (<5\$ 1\$7Ē5\$/\$86 3,(12 '\$/,Ī

*ULHWLQ;V LU DXJDOLQLÐ ULHEDOÐ PLãLQ\W
9DUãN;V JDPLQLDL VX DXJDOLQLDLV ULHEDODLV
ãY LHãLR VĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV
6ĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV
7HSLHML ULHEDOÐ PLãLQLDL

O\JLQDQW P JHJã;V PĪO\JLQDQW DQW GãRJRJHJã;V PĪQ VX äDOPWLQJXããĒ, PĪQ /ãĒ03\$
*VYHUWLQ;V JDPLQWRNLR REHHLãNLQLR URGLNOLR DWLWLQNDPX ODLNRWDUSLX QHEXYR



.DL NXULÐ SLHQR JDPLQLÐ JDP\ED /LHWXYRV SLHQR SHUGL

| | | | |
|-------------------|---------------|-------------|---------------------|
| *DPLQLR SDYDGLQLP | *DPLQLR NRGDV | SDJDO | 3RN\WLV |
| 7, V | 3*3. , , | G.DJQX āNRY | DEVDODQBLXĪ QHVLRWĪ |
| 3,(12 *\$0,1,\$ | | | |

*HULDPDVLV SLHQDV
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; 3 NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
QH GLGHVQLV NDLS PDV;V WLHVLRJLDL LāIDVXRWL 3
IDVXRWHV NXULÐ QHWR WĪULV QH GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; 3 NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRJLDL LāIDVXRWL 3 IDVXRWHV NXULÐ QHWR WĪULV QH
GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; 3 NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
QH GLGHVQLV NDLS PDV;V WLHVLRJLDL LāIDVXRWL 3
IDVXRWHV NXULÐ QHWR WĪULV GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; 3 NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRJLDL LāIDVXRWL 3 IDVXRWHV NXULÐ JU\QDVLV QHWR
WĪULV GLGHVQLV NDLS O
3DVXNRV VNLUWRV YDUWRWL WLHVLRJLDL
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; 3 NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRJLDL LāIDVXRWL 3 IDVXRWHV NXULÐ WĪULV QH GLGHVQLV
NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; 3 NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V WLHVLRJLDL LāIDVXRWL 3
IDVXRWHV NXULÐ WĪULV QH GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; 3 NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V WLHVLRJLDL LāIDVXRWL 3
IDVXRWHV NXULÐ WĪULV GLGHVQLV NDLS O
\$URPDWLJXRWDV MRJXUWDV
\$URPDWLJXRWDV UĪJSLHQLV LU NLWL UĪJāWLHML J;ULPDL
.LWL IHUPHQWXRWL JDPLQLDL 3 NXULXRV SULG;WD NYDSLĪMĪ
PHGāLDJÐ YDLVLÐ ULHāXWÐ DU NDNDYRV
-RJXUWDV EH SULHGÐ
5ĪJSLHQLV LU NLWL UĪJāWLHML J;ULPDL
*ULHWLQ;
6XWLUāWLQWDV SLHQDV 3 NXU3 QHSULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ
6XWLUāWLQWDV SLHQDV 3 NXU3 SULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ
1HQXJULHEWR SLHQR PLOWHOLDL DUED JULHWLQ;O;V PLOWHOLDL
SLHQR LU JULHWLQ;O;V NXULÐ EĪYLV NLHWDV LU NXULÐ
ULHEXPDV GLGHVQLV NDLS PDV;V LāIDVXRWL 3
IDVXRWHV NXULÐ VYRULV GLGHVQLV NDLS NJ
1XJULHEWR SLHQR PLOWHOLDL SLHQR LU JULHWLQ;O;V NXULÐ
EĪYLV NLHWDV LU NXULÐ ULHEXPDV QH GLGHVQLV NDLS
PDV;V LāIDVXRWL 3 IDVXRWHV NXULÐ VYRULV
GLGHVQLV NDLS NJ
3DVXNÐ PLOWHOLDL
6YLVHVDV NXULR ULHEXPDV QH GLGHVQLV NDLS
PDV;V 3VNDLWDQW LāUĪJÐ VYLVHV
6YLVHVDV NXULR ULHEXPDV GLGHVQLV NDLS PDV;V
LU NLWL SLHQR ULHEDODL LU DOLHMDL LāVN\UXV SLHQR SDVWDV
NXULÐ ULHEXPDV PDāHVQLV NDLS PDV;V O\G\WDV
VYLVHVDV
7HSLHML SLHQR ULHEDODL ± SLHQR ULHEDOÐ HPXOVLMD
NXULRMH SLHQR ULHEDODL UD YLHQLQWHOLDL SURGXNWR
ULHEDODL R MÐ NLHNLV UD QH PDāHVQLV NDLS
PDV;V EHW PDāHVQLV NDLS PDV;V
āYLVHāL QHEUDQGLQWL DUED QHNRQVHUYXRWL VĪULDL
9DUān;
.LWL āYLVHāL VĪULDL pLD SDURGRPL YDUān;V VĪUHOLDL
7ULQWL DUED PLOWHOLÐ SDYLGDOR VĪULDL
3HO;VLQLDL VĪULDL
.LWL QHO\G\WL VĪULDL
\G\WL VĪULDL LāVN\UXV WULQWXV DUED VĪULÐ PLOWHOLXV



| *DPLQLR SDYDGLQLPDV | *DPLQLR NRGDV SDJDO | 3RN\WLV |
|---|--|---------|
| 3,(12 *\$0,1,\$ | 3*3. ,, GDHJXĀNRY DEVDODQBLXB;QH VLRWĐ | |
| ,āUĪJRV LU SDNHLVWĐ VDY\ELĐ LāUĪJRV VN\VWR DUED SDVWRV SDYLGdor NRQFHQWUXRWRV DUEd QHNRQFHQWUXRWRV ³ NXULdV SULG;WD DUEd QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ ,āUĪJRV LU SDNHLVWĐ VDY\ELĐ LāUĪJRV PLOWHOLĐ JUDQXOLĐ DUEd NLWRNLR SDYLGdor VDXVLHML JDPLQLDL NRQFHQWUXRWRV DUEd QHNRQFHQWUXRWRV ³ NXULdV SULG;WD DUEd QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ /DNWRj; LU ODNRWj;V VLUXSDV ³VNDLWDQW FKHPLāNDL JU\Q ODNRWj *ULHWLQLQLDL LU NLWL YDOJRPLHML OHGD ³VNDLWDQW āHUEHW LU OHGXV DQW SDJDOLXNR LāVN\UXV OHGĐ PLāLQLXV LU OHGĐ SDWĪNŪŪ O | | |
| *\$0,1,\$, .85,826(<5\$ 1\$7Ē5\$/\$86 3,(12 '\$/,Ī | | |
| *ULHWLQ;V LU DXJDOLQLĐ ULHEDOĐ PLāLQ;V 9DUān;V JDPLQLDL VX DXJDOLQLDLV ULHEDODLV āYlhāLR VĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV 6ĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV 7HSLHML ULHEDOĐ PLāLQLDL | | |

O\JLQDQW P JHJXā;V P;Q\VLXĐDQWQGāRJRj;Xā;V P;Q VX āDOWLQHVVXā;Ē,Đ&Q /āĒ035

.DL NXULĐ /LHWXYRV SLHQR SHUGLUELPR ³PRQ;VH SDJDPLQWĐ SLHC

| *DPLQLR SDYDGLQLPDV | *DPLQLR NRGDV SDJDO | 3RN\WLV |
|---|--|---------|
| 3,(12 *\$0,1,\$ | 3*3. ,, GDHJXĀNRY DEVDODQBLXB;QH VLRWĐ | |
| *HULDPDVLV SLHQDV 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ NXULĐ ULHEXPdV QH GLGHVQLV NDLS PDV;V WLHVLRJLDL LāIDVXRWL ³ IDVXRWHV NXULĐ QHWR WĪULV QH GLGHVQLV NDLS O 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ NXULĐ ULHEXPdV GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS WLHVLRJLDL LāIDVXRWL ³ IDVXRWHV NXULĐ QHWR WĪULV QH GLGHVQLV NDLS O 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ NXULĐ ULHEXPdV QH GLGHVQLV NDLS PDV;V WLHVLRJLDL LāIDVXRWL ³ IDVXRWHV NXULĐ QHWR WĪULV GLGHVQLV NDLS O 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ NXULĐ ULHEXPdV GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS WLHVLRJLDL LāIDVXRWL ³ IDVXRWHV NXULĐ JU\QDVLV QHWR WĪULV GLGHVQLV NDLS O 3DVXNRV VNLUWRV YDUWRWL WLHVLRJLDL 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ NXULĐ ULHEXPdV GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS WLHVLRJLDL LāIDVXRWL ³ IDVXRWHV NXULĐ WĪULV QH GLGHVQLV NDLS O 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ NXULĐ ULHEXPdV GLGHVQLV NDLS PDV;V WLHVLRJLDL LāIDVXRWL ³ IDVXRWHV NXULĐ WĪULV QH GLGHVQLV NDLS O 1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ NXULĐ ULHEXPdV GLGHVQLV NDLS PDV;V WLHVLRJLDL LāIDVXRWL ³ IDVXRWHV NXULĐ WĪULV GLGHVQLV NDLS O \$URPDWLjXRWDV MRjXUWDV \$URPDWLjXRWDV UĪJSLHQLV LU NLWL UĪJāWLHML J;ULPDL .LWL IHUPHQWXRWL JDPLQLDL ³ NXULXRV SULG;WD NYDSLĐMĐ PHGāLDJĐ YDLVLĐ ULHāXWĐ DU NDNDYRV -RjXUWDV EH SULHGĐ 5ĪJSLHQLV LU NLWL UĪJāWLHML J;ULPDL *ULHWLQ; 6XWLUāWLQWDV SLHQDV ³ NXU³ QHSULG;WD FXNUdXV DU NLWĐ VDOGLNOLĐ | | |



| | | |
|-------------------|--|---------|
| *DPLQLR SDYDGLQLP | *DPLQLR NRGDV SDJDO | 3RN\WLV |
| 7, V | 3*3. ., GDOX ĀNRY DEOD QGLX Pj QHVLRWD | |
| 3,(12 *\$0,1,\$, | | |

6XWLUāWLQWDV SLHQDV 3 NXU3 SULGjWD FXNUDXV DU NLWĒ
 VDOGLNOLĒ
 1XJULHEWR SLHQR PLOWHOLDL SLHQR LU JULHWLQjOjV NXULĒ
 EĪYLV NLHWDV LU NXULĒ ULHEXPDV QH GLGHVQLV NDLS
 PDVjV LāIDVXRWL 3 IDVXRWHV NXULĒ VYRULV
 GLGHVQLV NDLS NJ
 3DVXNĒ PLOWHOLDL
 6YLHVWDV NXULR ULHEXPDV QH GLGHVQLV NDLS
 PDVjV 3VNDLWDQW LāUjJĒ VYLHVW
 6YLHVWDV NXULR ULHEXPDV GLGHVQLV NDLS PDVjV
 LU NLWL SLHQR ULHEDODL LU DOLHMDL LāVN\UXV SLHQR SDVWDV
 NXULĒ ULHEXPDV PDāHVQLV NDLS PDVjV OjG\WDV
 VYLHVWDV
 7HSLHML SLHQR ULHEDODL ± SLHQR ULHEDOĒ HPXOVLMD
 NXULRMH SLHQR ULHEDODL \UD YLHQLQWHOLDL SURGXNR
 ULHEDODL R MĒ NLHNLV \UD QH PDāHVQLV NDLS
 PDVjV EHW PDāHVQLV NDLS PDVjV
 āYLHāL QHEUDQGLQWL DUED QHNRQVHUYXRWL VjULDL
 9DUāNj
 .LWL āYLHāL VjULDL pLD SDURGRPL YDUāNjV VjUHOLDL
 7ULQWL DUED PLOWHOLD SDYLGOR VjULDL
 3HOjVLQLDL VjULDL
 .LWL QHOjG\WL VjULDL
 /G\WL VjULDL LāVN\UXV WULQWXV DUED VjULĒ PLOWHOLXV
 ,āUjJRV LU SDNHVLWĒ VDY\ELĒ LāUjJRV VNjVWR
 DUED SDVWRV SDYLGOR NRQFHQWUXRWRV DUED
 QHNRQFHQWUXRWRV 3 NXULDV SULGjWD DUED QHSULGjWD
 FXNUDXV DU NLWĒ VDOGLNOLĒ
 ,āUjJRV LU SDNHVLWĒ VDY\ELĒ LāUjJRV PLOWHOLD
 JUDQXOLĒ DUED NLWRNLR SDYLGOR VDXVLHML JDPLQLDL
 NRQFHQWUXRWRV DUED QHNRQFHQWUXRWRV 3 NXULDV SULGjWD
 DUED QHSULGjWD FXNUDXV DU NLWĒ VDOGLNOLĒ
 /DNWRj LU ODNWRjV VLUXSDV 3VNDLWDQW FKHLPLāNDL
 JU\Q ODNWRj
 *ULHWLQLQLDL LU NLWL YDOJRPLHML OHGDL 3VNDLWDQW āHUEHW
 LU OHGXV DQW SDJDOLXNR LāVN\UXV OHGĒ PLālQLXV LU
 OHGĒ SDVjV O

*\$0,1,\$, .85,826(<5\$ 1\$7Ē5\$/\$86 3,(12 '\$/,Ī

*ULHWLQjV LU DXJDOLQLĒ ULHEDOĒ PLālQjV
 9DUāNjV JDPLQLDL VX DXJDOLQLDLV ULHEDODLV
 āYLHāLR VjULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV
 6jULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV
 7HSLHML ULHEDOĒ PLālQLDL

OjJLQDQW P JHJXājV PjQ VX EDODQGāLR PjQ āDOWLQLV āĒ,.9& /āĒ035
 OjJLQDQW P JHJXājV PjQ VX P JHJXājV PjQ

GLGāLDXVLXV /30 NLHNLXV ± DWLWLQNDPDL LIU WjNVW
 WjNVW W /LHWXYRV /30 WjNVSRUWDYR 3UW D HRL2VOLDQGLMD LU
 āDOLV LāDXJR NDUWR LNL WjNVW WjNVW WjNVW XVLBWXYD P
 /30 /LHWXYD HNVSRUWDYR 3 9LHWQĒPL VLDW āNDQW V WjNVSRUWDYR
 LU ODURN WjNVW W SURF PDāLDX QHL PjQ DXVLV
 \$QDOLjXRMDPX ODLNR SWBUSE \$9 āLHNLWELHRUjMD 8NUDLQD LU
 GLGjMR (6 VjULĒ HNVSRUWDV GLGāLDXVLXV VjNVNDOLXV 2OMBWXYLā
 EXYR HNVSRUWXRWD WjNVNDLNRW DUSLX WĒSLSDW āLHN W
 -DSRQLMD LāOLNR GLGāLDXVLXV UĒDVHULVSRP SDVWLXRWRWRV 3
 āLR āDOjV DQDOLjXRMDPX ODLNRWDUSLX LPSRUWDYR āDOWLQLV (.



.DL NXULÐ /LHWXYRV SLHQR SHUGLUELPR ³PRQ;VH SDJDPLQWD SLHG
/LHWXYRV ULQNRMH (85 NJ

| | | |
|-------------------|---------------------|-------------------|
| *DPLQLR SDYDGLQLP | *DPLQLR NRGDV SDJDO | 3RN\WLV |
| 7 | 3*3. ., GHOXĀNYR | EDODQGLXĀ;QHVRHWÐ |
| 3,(12 *\$0,1,\$, | | |

*HULDPDVLV SLHQDV
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
QH GLGHVQLV NDLS PDV;V WLHVLRJLDL LĀIDVXRWL ³
IDVXRWHV NXULÐ QHWR WĪULV QH GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRJLDL LĀIDVXRWL ³ IDVXRWHV NXULÐ QHWR WĪULV QH
GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
QH GLGHVQLV NDLS PDV;V WLHVLRJLDL LĀIDVXRWL ³
IDVXRWHV NXULÐ QHWR WĪULV GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRJLDL LĀIDVXRWL ³ IDVXRWHV NXULÐ JUIQDVLV QHWR
WĪULV GLGHVQLV NDLS O
3DVXNRV VNLUWRV YDUWRWL WLHVLRJLDL
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V EHW QH GLGHVQLV NDLS
WLHVLRJLDL LĀIDVXRWL ³ IDVXRWHV NXULÐ WĪULV QH GLGHVQLV
NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V WLHVLRJLDL LĀIDVXRWL ³
IDVXRWHV NXULÐ WĪULV QH GLGHVQLV NDLS O
1HNRQFHQWUXRWDV SLHQDV LU JULHWLQ;O; ³ NXULXRV
QHSULG;WD FXNUDXV DU NLWÐ VDOGLNOLÐ NXULÐ ULHEXPDV
GLGHVQLV NDLS PDV;V WLHVLRJLDL LĀIDVXRWL ³
IDVXRWHV NXULÐ WĪULV GLGHVQLV NDLS O
\$URPDWLJXRWDV MRJXUWDV
\$URPDWLJXRWDV UĪJSLHQLV LU NLWL UĪJĀWLHML J;ULPDL
.LWL IHUPHQWXRWL JDPLQLDL ³ NXULXRV SULG;WD NYDSLÐMÐ
PHGĀLDJÐ YDLVLÐ ULHĀXWÐ DU NDNDYRV
-RJXUWDV EH SULHGÐ
5ĪJSLHQLV LU NLWL UĪJĀWLHML J;ULPDL
*ULHWLQ;
6XWLUĀWLQWDV SLHQDV ³ NXU³ QHSULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ
6XWLUĀWLQWDV SLHQDV ³ NXU³ SULG;WD FXNUDXV DU NLWÐ
VDOGLNOLÐ
1XJULHEWR SLHQR PLOWHOLDL SLHQR LU JULHWLQ;O;V NXULÐ
EĪYLV NLHWDV LU NXULÐ ULHEXPDV QH GLGHVQLV NDLS
PDV;V LĀIDVXRWL ³ IDVXRWHV NXULÐ VYRULV
GLGHVQLV NDLS NJ
3DVXNÐ PLOWHOLDL
6YLHVWDV NXULR ULHEXPDV QH GLGHVQLV NDLS
PDV;V ³VNDLWDQW LĀUIJÐ VYLHVW
6YLHVWDV NXULR ULHEXPDV GLGHVQLV NDLS PDV;V
LU NLWL SLHQR ULHEDODL LU DOLHMDL LĀVN\UXV SLHQR SDVWDV
NXULÐ ULHEXPDV PDĀHVQLV NDLS PDV;V O\G\WDV
VYLHVWDV
7HSLHML SLHQR ULHEDODL ± SLHQR ULHEDOD HXOVLMÐ
NXULRMH SLHQR ULHEDODL \UD YLHQLQWHOLDL SURGXNWR
ULHEDODL R MÐ NLHNLV \UD QH PDĀHVQLV NDLS
PDV;V EHW PDĀHVQLV NDLS PDV;V
ĀYLHĀL QHEUDQGLQWL DUED QHNRQVHUYXRWL VĪULDL
9DUĀN;
.LWL ĀYLHĀL VĪULDL þLD SDURGRPL YDUĀN;V VĪUHOLDL
7ULQWL DUED PLOWHOLÐ SDYLGÐOR VĪULDL
3HO;VLQLDL VĪULDL
.LWL QHO\G\WL VĪULDL
\G\WL VĪULDL LĀVN\UXV WULQWXV DUED VĪULÐ PLOWHOLXV



23 psl. lenteles tęsinys

| *DPLQLR SDYDGLQLP | *DPLQLR NRGDV SDJDO | 3RN\WLV |
|--|--------------------------------------|---------|
| 7, 3*(12,*\$0,1,\$, | 3*3. ., GHOXĀNRY EDODQGLXVĀ; QHVLRWĐ | |
| ,āUIJRV LU SDNHLVWĐ VDY\ELĐ LāUIJRV VNIWVR DUED SDVWRV SDYLGDR NRQFHQWUXRWRV DUED QHNRQFHQWUXRWRV 3 NXULDV SULG;WD DUED QHSULG;WD FXNUDXV DU NLWĐ VDOGLNOLĐ ,āUIJRV LU SDNHLVWĐ VDY\ELĐ LāUIJRV PLOWHOLĐ JUDQXOLĐ DUED NLWRNL SDYLGDR VDXVLHML JDPLQLDL NRQFHQWUXRWRV DUED QHNRQFHQWUXRWRV 3 NXULDV SULG;WD DUED QHSULG;WD FXNUDXV DU NLWĐ VDOGLNOLĐ /DNWRĵi LU ODNWRĵiV VLUXSDV 3VNDLWDQW FKHLPLāNDL JU\Q ODNWRĵi *ULHWLQLQLDL LU NLWL YDOJRPLHML OHGDL 3VNDLWDQW āHUEHW LU OHGXV DQW SDJDOLXNR LāVN\UXV OHGĐ PLālQLXV LU OHGĐ SD(85)OG | | |

| *\$0,1,\$, .85,826(<5\$ 1\$7Ē5\$/\$86 3,(12 '\$/,Ī |
|---|
| *ULHWLQ;V LU DXJDOLQLĐ ULHEDOĐ PLālQ\V 9DUān;V JDPLQLDL VX DXJDOLQLDLV ULHEDODLV āYLHāLR VĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV 6ĪULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV 7HSLHML ULHEDOĐ PLālQLDL |

O\JLQDQW P JHJXā;V PiQO\VKOEDDQGGāPR JHOXā;V PiQ VxāDOWPQLMJXāĒ;V9RĵiQ/āĒ035,
*VYHUWLQ;V JDPLQWRMĐ EH390 NLQLR URGLNOLR DWLWLQNDPX ODLNRWDUSLX QHEXYR

.DL NXULĐ /LHWXYRV 3PRQ;VH SDJDPLQWĐ SLHQR JDPLQLĐ YLG
YLGDXV ULQNRMH (85 PDW YQW

| *DPLQ\V | .RGDV SDJDO QDW (% YQW) | JHJXĀNRY EDODQGLXVĀ; QHVLRWĐ | 3RN\WLV |
|---|-------------------------|------------------------------|---------|
| *HULDPDVLV SLHQDV SDVWHULJXRWDV LāIDVXRWDV SR ± O 3 SO;YHO;V IDVXRWHV .HI\UDV ULHEXP LāIDVXRWDV SR ± O 3 SO;YHO;V IDVXRWHV *ULHWLQ;V ULHEXP LāIDVXRWDV SR ± J 3 SROLVWLUHQR LQGHOLXV *ULHWLQ;V LU DXJDOLQLĐ ULHEDOĐ PLālQ\V LāIDVXRWDV SR ± J 3 SROLVWLUHQR LQGHOLXV 6YLVWVDV ULHEXP LāIDVXRWDV SR J 3 IROLMRV IDVXRWHV 9DUān; OLHVD EH SULHGĐ LāIDVXRWDV SR ± J 9DUān;V VĪULV ULHEXP EH SULHGĐ *RXGD VĪULDL NJ " " 7LOVLW VĪULDL NJ .LHWLHML LOJDL EUDQGLQWL VĪULDNJ | | | |

O\JLQDQW P JHJXā;V PiQO\VKOEDDQGGāPR JHOXā;V PiQ VxāDOWPQLMJXāĒ;V9RĵiQ/āĒ035,
*VYHUWLQ;V JDPLQWRMĐ EH 390 " ± NRQ;GHQFLDOĪV GXRPHQ\V

.DL NXULĐ /LHWXYRV 3PRQ;VH SDJDPLQWĐ SLHQR JDPLQ(85)DNVYLGXWLQ

| *DPLQLR NRGDV SDJDO VDO + VDY + VDY + | | /LHWXYRV ULQNRMH WĐ (6 YDOVW\ELĐ LU WUHPLDM | | | | 3RN\WLV | | 3RN\WLV | |
|---------------------------------------|--------------|---|------|-------|-------|---------|-------|---------|------|
| *DPLQLR SDYDGLQLP | GLUHNW\Y (%) | VDYDL | PHWĐ | VDY + | VDY + | VDY + | VDY + | VDYDL | PHWĐ |
| 6YLVWV DDXLWDLV | | | | " | " | " | " | | |
| ULHEXP IDVXRWDV | | | | " | " | " | " | | |
| 6ĪULDL | | | | | | | | | |
| Gouda | | | | | | | | | |
| Tilsit | | | | " | " | " | " | | |
| .LHWLHML LOJDL EUDQGLQWL | | | | | | | | | |

VYHUWLQ;V JDPLQWRMĐ EH 390 āDOWLQLV āĒ,.9& /āĒ035,
O\JLQDQW P VDYDLWLDQW VDYDLWHDYDLW VX P VDYDLWH
" ± NRQ;GHQFLDOĪV GXRPHQ\V



.DL NXULÐ SLHQR JDPLQLÐ YLGXWLQ;V VDYDLWLQ;V NDLQRV JDPL

| *DPLQ\V | 9DOVW\E;VDY | VDY | VDY | VDY | VDY | 3RNIWLV |
|------------------------------------|-------------|-----|-----|-----|-----|------------|
| | ± | ± | ± | ± | ± | VDYD\PM\WB |
| LāIDVXRWDV OXLWDLV | /LHWXYD | | | | | |
| LāIDVXRWDV 3 PDāHVQHVIDVXRWHV | EUDQGLQWL | | | | | |
| LāIDVXRWDV OXLWDLV | (VWLMD | | | | | |
| LāIDVXRWDV OXLWDLV | (VWLMD | | | | | |
| LāIDVXRWDV SR | ± | | | | | |
| LāIDVXRWDV OXLWDLV | /LHWXYD | | | | | |
| LāIDVXRWDV SR | 9RNLHWLMD | | | | | |
| , UilāLV | 3UDQFĪJLMD | | | | | |
| LāIDVXRWDV OXLWDLV | 9RNLHWLMD | | | | | |
| 6YLHVWDLQLV | ,WDOLMD | | | | | |
| LāIDVXRWDV OXLWDLV | /LHWXYD | | | | | |
| ULHE LāIDVXRWDV 3 PDāHVQHVIDVXRWHV | EUDQGLQWL | | | | | |
| LāIDVXRWDV 3 PDāHVQHVIDVXRWHV | EUDQGLQWL | | | | | |
| LāIDVXRWDV OXLWDLV | (VWLMD | | | | | |
| LāIDVXRWDV OXLWDLV | /LHWXYD | | | | | |
| LāIDVXRWDV SR | ± | | | | | |
| LāIDVXRWDV OXLWDLV | /LHWXYD | | | | | |
| LāIDVXRWDV 3 PDāHVQHVIDVXRWHV | EUDQGLQWL | | | | | |
| LāIDVXRWDV OXLWDLV | /LHWXYD | | | | | |
| LāIDVXRWDV 3 PDāHVQHVIDVXRWHV | EUDQGLQWL | | | | | |
| (6 YLGXWLQ; NDLQD | | | | | | |
| LāIDVXRWL SR | /DWYLMD | | | | | |
| | 9RNLHWLMD | | | | | |
| | 3UDQFĪJLMD | | | | | |
| 1XJULHEWR | %HOJLMD | | | | | |
| SLHQR | 2ODQGLMD | | | | | |
| PLOWHOLDL | -XQJWLQ; | | | | | |
| | .DUDO\VW; | | | | | |
| | ýHNLMD | | | | | |
| | /HQNLMD | | | | | |
| (6 YLGXWLQ; NDLQD | | | | | | |
| LāIDVXRWL SR | 9RNLHWLMD | | | | | |
| | 3UDQFĪJLMD | | | | | |
| 1HQX | %HOJLMD | | | | | |
| JULHEWR | 2ODQGLMD | | | | | |
| SLHQR | ýHNLMD | | | | | |
| PLOWHOLDL | /HQNLMD | | | | | |
| (6 YLGXWLQ; NDLQD | | | | | | |
| LāIDVXRWL SR | 9RNLHWLMD | | | | | |
| | 2ODQGLMD | | | | | |
| ,āUjÐ | -XQJWLQ; | | | | | |
| PLOWHOLDL | .DUDO\VW; | | | | | |
| | ýHNLMD | | | | | |
| | /HQNLMD | | | | | |
| (6 YLGXWLQ; NDLQD | | | | | | |
| Gouda | | | | | | |
| Tilsit | /LHWXYD | | | | | |
| .LHWLHML LOJDL | EUDQGLQWL | | | | | |
| Edam | (VWLMD | | | | | |
| Gouda | | | | | | |
| Edam | /DWYLMD | | | | | |
| Cheddar | | | | | | |
| Emmental, V P | 9RNLHWLMD | | | | | |
| 6ĪULD Parmigiano | | | | | | |
| Grana Padano | | | | | | |
| Provolone | | | | | | |
| Provolone Cremona | ,WDOLMD | | | | | |
| Gorgonzola | | | | | | |
| Italico | | | | | | |
| Taleggio | | | | | | |
| Cheddar | %HOJLMD | | | | | |
| Cheddar | -XQJWLQ; | | | | | |
| | .DUDO\VW; | | | | | |



| *DPLQ\V | 9DOVW\E;VDY | VDY | VDY | VDY | VDY | VDY | 3RN\WLV |
|---------------|-------------|-----|-----|-----|-----|-----|-----------|
| | ± | ± | ± | ± | ± | ± | VDYDIPM\W |
| Cheddar | \$LULMD | | | | | | |
| Edam | 6ORYDNLMD | | | | | | |
| Edam, V P | | | | | | | |
| Edam, V P | ýHNLMD | | | | | | |
| Emmental, V P | | | | | | | |
| Edam | | | | | | | |
| Gouda | | | | | | | |
| Cheddar | | | | | | | |
| Emmental | /HQNLM | | | | | | |
| Mozzarella | | | | | | | |
| Feta | | | | | | | |
| 3HO;VLQLDL | | | | | | | |
| Cheddar | | | | | | | |
| Edam | ES | | | | | | |
| Gouda | YLGXWLQ; | | | | | | |
| Emmental | NDLQD | | | | | | |

* NDLQRV XáVLHQLR YDOVW\E;VH (85 SDWHLNWRV SDJDO DWLWLQNDPRV GDWRV (&% YDQ O\JLQDQW P VDYDQWLQDQWVDYPLWHVDYDLW VX P VDYDLWH ± Q;UD G) /LHWXYRV GXRPHQ\V SDWHLNWL SDJDO 3LHQR JDPLQLD SDUGDYLR VDYDLW;V DWDVNDL äDOWLQLDL äË,.9& /äË035,6 (., \$0, /9\$(, (. 6=

.DL NXULD /LHWXYRV SLHQR SHUGLUELPR ³PRQ;VH SDJDPLQW

| *DPLQLR SDYDGLQLP;V | *DPLQLR NRGDV SDJDO | 3RN\WLV |
|---------------------|----------------------------------|---------|
| | 3*3. ., G;DQXáNRYDEODQ;LX;QHVLRW | |

3,(12 *\$0,1,\$,

6XWLUáWLQWDV SLHQDV ³ NXU³ QHSULG;WD FXNUDXV DU NLW

VDOGLNOLD

6XWLUáWLQWDV SLHQDV ³ NXU³ SULG;WD FXNUDXV DU NLW

VDOGLNOLD

1HQXJULHEWR SLHQR PLOWHOLDL DUED JULHWLQ;O;V PLOWHOLDL

SLHQR LU JULHWLQ;O;V NXULD E;YLV NLHWDV LU NXULD

ULHEXPDV GLGHVQLV NDLS PDV;V LáIDVXRWL ³

IDVXRWHV NXULD VYRULV GLGHVQLV NDLS NJ

1XJULHEWR SLHQR PLOWHOLDL SLHQR LU JULHWLQ;O;V NXULD

E;YLV NLHWDV LU NXULD ULHEXPDV QH GLGHVQLV NDLS

PDV;V LáIDVXRWL ³ IDVXRWHV NXULD VYRULV

GLGHVQLV NDLS NJ

3DVXND PLOWHOLDL

6YLHVWDV NXULR ULHEXPDV QH GLGHVQLV NDLS

PDV;V ³VNDLWDQW LáUIJ VYLHVW

6YLHVWDV NXULR ULHEXPDV GLGHVQLV NDLS PDV;V

LU NLWL SLHQR ULHEDODL LU DOLHMDL LáVN\UXV SLHQR SDVWDV

NXULD ULHEXPDV PDáHVQLV NDLS PDV;V O;G\WDV

VYLHVWDV

áYHáL QHEUDQGLQWL DUED QHNRQVHUYXRWL V;ULDL

³VNDLWDQW LáUIJ V;ULXV LU YDUáN

7ULQWL V;ULDL V;ULD PLOWHOLDL SHO;VLQLDL LU NLWL

QHO\G\WL V;ULDL

/\G\WL V;ULDL LáVN\UXV WULQWXV DUED V;ULD PLOWHOLXV

,áUIJRV LU SDNHLVW VDY\ELD LáUIJRV PLOWHOLD

JUDQXOLD DUED NLWRNLR SDYLGDR VDXVLHML JDPLQLDL

NRQFHQWUXRWRV DUED QHNRQFHQWUXRWRV ³ NXULDV SULG;WD

DUED QHSULG;WD FXNUDXV DU NLW VDOGLNOLD

/DNWR; LU ODNWR;V VLUXSDV ³VNDLWDQW FKHLáNDL

JUQ ODNWR;

*ULHWLQLQLDL LU NLWL YDOJRPLHML OHGDL ³VNDLWDQW áHUEHW

LU OHGXV DQW SDJDOLXNR LáVN\UXV OHGD PLáLQLXV LU

OHGD SDV;V O

*\$0,1,\$. .85,826(<5\$ 1\$7É5\$/\$86 3,(12 '\$/,Ī

9DUáN;V JDPLQLDL VX DXJDOLQLDLV ULHEDODLV

áYHáLR V;ULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV

6;ULR JDPLQLDL VX DXJDOLQLDLV ULHEDODLV

7HSLHML ULHEDOD PLáLQLDL

O\JLQDQW P JHJXá;V P;QO\VKEDQVQGáPRPHQ;á;V P;Q VXáDOVPLQH\XáËV. P&Q /äË035



3DVDXOLQ;V NDL NXULÐ SLHQR JDPLQLÐ NDLQRV (85

| *DPLQLR SDYDGLQLPDV | 9LGXWLQ; NDLQD | | | | | SRN\WLV |
|---------------------|----------------|-----|-----|-----|-----|------------|
| | -\$9 | | | | | |
| | VDY | VDY | VDY | VDY | VDY | VDYDLWPHWÐ |
| | ± | ± | ± | ± | ± | |

6YLHVW DV \$\$ &0(OXLWDLV
 6ĪULV Cheddar
 /30 &HQWULQLV LU 5\WÐ UHJLRQDV)2%
 130 1DFLRQDOLQLV YLG)2%
 ,ãUIJÐ PLOWHOLDL &HQWULQLV UHJLRQDV)2%
 9DNDUÐ (XURSRMH HNVSRUWXL)2%

| | ± | VDY | ± | VDY | ± | VDY | SRN\WLV |
|--|---|-----|---|-----|---|-----|------------|
| | ± | | ± | | ± | | VDYDLWPHWÐ |

6YLHVW DV ULHE
 /30
 130
 /\G\W DV VYLHVW DV
 ,ãUIJÐ PLOWHOLDL

2NHDQLMRV YDOVW\E;VH HNVSRUWXL)2%

| | ± | VDY | ± | VDY | ± | VDY | SRN\WLV |
|--|---|-----|---|-----|---|-----|------------|
| | ± | | ± | | ± | | VDYDLWPHWÐ |

6YLHVW DV ULHE
 /30
 130
 6ĪULV Cheddar

/30 ± QXJULHEWR SLHQR PLOWHOLDL 130 ± QHQXJULHEWR SLHQR PLOWHOLDL 86'\$
 NDLQRV xãVLHQLR YDOVW\E;VH (85 SDWHLNWRV SDJDO DWLWLQNDPRV GDWRV (&% YD
 O\JLQDQW GYL SDVN\W\LDQDV VDPYDLWVHV P DWLWLQNDPRV NRWÐUSÐ GXRPHQLV±

.DL NXULÐ /LHWXYRV ³PRQ;VH SDJDPLQWÐ SLHQR JDPLQLÐ SDU

| *DPLQ\V | .RGDV | 3RN\WLV | | | |
|---------|-------------------------------------|---------|--|--|--|
| | SDJDO 7' | | | | |
| | (% JHJXã;NRYD EDODQGLXã;P;QHVLRRHWÐ | | | | |

*HULD PDVLV SLHQDV SDVWHULXRWDV ULHEXP
 LãIDVXRWDV SR ± O ³ SO;YHO;V IDVXRWHV
 .HI\UDV ULHEXP LãIDVXRWDV SR ± O ³
 SO;YHO;V IDVXRWHV
 *ULHWLQ; ULHEXP LãIDVXRWDV SR ± J ³
 SROLVWLUHQR LQGHOLXV
 *ULHWLQ;V LU DXJDOLQLÐ ULHEDÐ PLãLQ\V LãIDVXRWDV SR
 ± J ³ SROLVWLUHQR LQGHOLXV
 6YLHVW DV ULHEXP LãIDVXRWDV SR J ³ IROLMRV
 IDVXRWHV
 9DUã; OLHVD EH SULHGÐ LãIDVXRWDV SR ± J
 9DUã;V VĪULV ULHEXP EH SULHGÐ
 Gouda VĪULDL
 Tilsit VĪULDL
 .LHWLHML LOJDL EUDQGLQWL VĪULDL

O\JLQDQW P JHJXã;V P;QO\W\KEDODQGLXã;P;QHVLRRHWÐ VãDOWRQLM Jã;V9R;QãE035,
 " ± NRQ;GHQFLDOĪV GXRPHQ\V

.DL NXULÐ /LHWXYRV ³PRQ;VH SDJDPLQWÐ VĪULÐ UĪãLÐ SDUGDYLPR LU VUHPLMDVãDOLDU LQNRVH

| 6ĪULR UĪãLHV SDYDGLQLPDV | .RGDV | 3RN\WLV | | | |
|--------------------------|-------------------------------------|---------|--|--|--|
| | SDJDO 7' | | | | |
| | (% JHJXã;NRYD EDODQGLXã;P;QHVLRRHWÐ | | | | |

Gouda
 Tilsit
 .LHWLHML LOJDL EUDQGLQWL

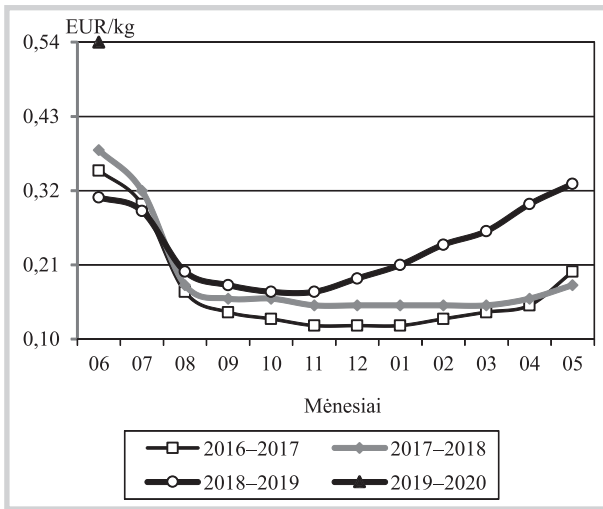
* YLGXWLQ; VYHUWLQ; NDLQD JDPLQWRMÐ EH 390 ãDOWLQLV ãĒ,.9& /ãĒ035,
 O\JLQDQW P JHJXã;V P;QO\W\KEDODQGLXã;P;QHVLRRHWÐ VãDOWRQLM Jã;V9R;QãE035,
 " ± NRQ;GHQFLDOĪV GXRPHQ\V

3LHQR LU SLHQR JDPLQLÐ VHNWRULD XV LQIRUPDFLM SDUHQ; 3 5DpLQV WHO



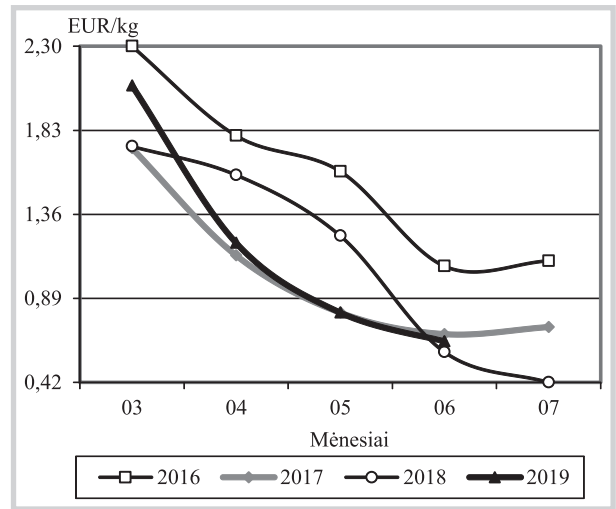
% XOYĻĢ GDUĀRYĻĢ LU YDLVLĢ ULQN

% XOYĻĢ YLGXWLQĭV NDLQRV ± P



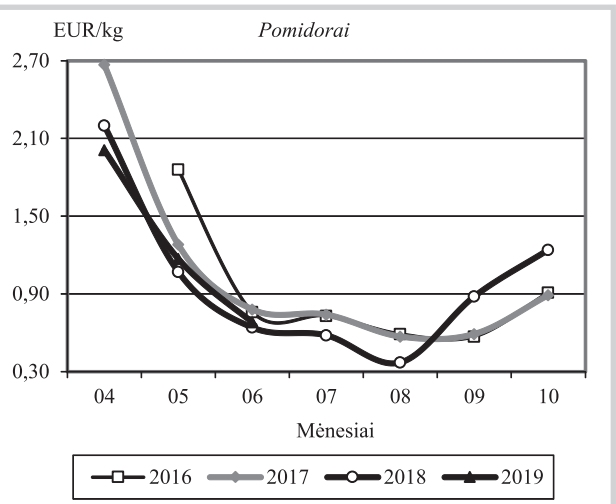
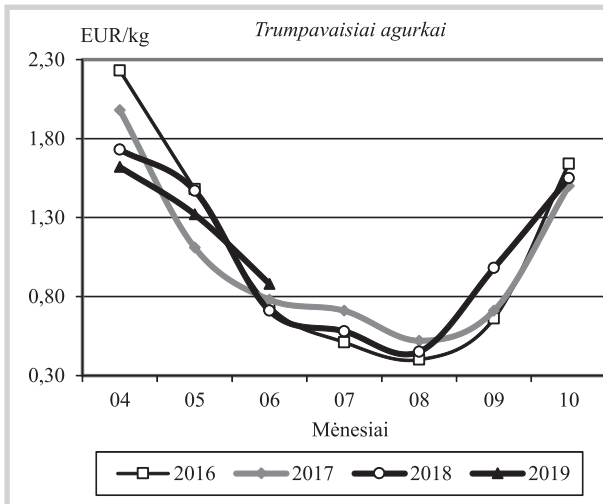
âDOWLQLV äĒ,.9& /äĒ035,6

augintojĭ JĶDĶDLXĶĶMDĶXUNDĶ augintojĭ YLGXWLQĭV NDLQRV ± P /LHWXYRMH



âDOWLQLV äĒ,.9& /äĒ035,6

âLOWQDPLĢ GDUĀRYĻĢ YLGXWLQĭV NDLQRV augintojĭ /LHWXYRMH



âDOWLQLV äĒ,.9& /äĒ035,6

% XOYĻĢ LU GDUĀRYĻĢ YLGXWLQĭV SDUGDYLP R NDLQRV /LHWXYRV SUHNLQV

| 3URGXNFLMD | VDY ± | | | | 3RN\WLV | | | | |
|---------------------------------|-------|---------|-----|---------|--------------|-----|---------|-----|---------|
| | PLQ | PDNVPLQ | PLQ | PDNVPLQ | VDYDLWĭVPHWĢ | PLQ | PDNVPLQ | PLQ | PDNVPLQ |
| % XOYĭV | | | | | | | | | |
| % DOWDJĭĀLDL NRSĭVWDL & XNLQLMD | | | | | | | | | |
| 6YRJĭQĢ ODLĀNDL | | | | | | | | | |
| 6DORWRV | | | | | | | | | |
| 6DORWRV YQW | | | | | | | | | |
| \$LVEHUJR VDORWRV | | | | | | | | | |
| âSLQDWDL | | | | | | | | | |
| .UDSDL | | | | | | | | | |
| /DSLQĭV SHWUDĀROĭV | | | | | | | | | |
| 3ULHVNRQLQĭV ĀROHOĭV | | | | | | | | | |
| 3ULHVNRQLQĭV ĀROHOĭV YQW | | | | | | | | | |
| ,OJDYDLVLDL DJXUNDL | | | | | | | | | |
| 7UXPSDYDLVLDL DJXUNDL | | | | | | | | | |
| 3RPLGRUDL | | | | | | | | | |
| 5DXJLQWL NRSĭVWDL | | | | | | | | | |

EXOYĻĢ LU GDUĀRYĻĢ NDLQĢ VNLUWXP OHPLD NRN\ĕĭ SUHNLQLV SDUXRĀLPDV SDWHLM OĭJLQDQW P VDYDLW VX VDYDLWH OĭJLQDQW âDOWLQLV äĒ,.9& /äĒ035,6



äDOLR QDWİUDODXV ULHEXPR HNRORJLãNR SLHQR VXSLUNLPDV

| | | 3RN\WLV | | | |
|----------|-------|----------------|----------------|----------------|----------------|
| JHJXãĭ | | NRYDV | EDODQGLV | JHJXãĭ | PĭQHVL R PHWÐ |
| 6XSLUNWD | SLHQR | NPLOD (85 W | NPLOD (85 W | NPLOD (85 W | NPLOD (85 W |

YLGXWLQĭ VYHUWLQĭ /LHWXYRV HNRORJLãNR SLHQR JDPLQWRMÐ ERWDÐ, NDLQDEÐ, OĭJLQDQW P JHJXãĭV PĭQ VX EDODQGãLR PĭQ OĭJLQDQW P JHJXãĭV PĭQ V

.DL NXULÐ HNRORJLãND SLHQR JDPLQLÐ JDPĭED /LHWXYRV SLHQR

| *DPLQLR SDYDGLQLP DV | | 3RN\WLV | | | |
|----------------------|--------------------------------|---------|----------|--------|---------------|
| JHJXãĭ | | NRYDV | EDODQGLV | JHJXãĭ | PĭQHVL R PHWÐ |
| *HULDPDVLV | SLHQDV | | | | |
| \$URPDWLJXRWDV | MRJXUWDV | | | | |
| -RJXUWDV | EH SULHGÐ | | | | |
| *ULHWLQĭ | | | | | |
| âYLHãL | QHEUDQGLQWL DUED QHNRQVHUYXRWL | VİULDL | | | |
| 9DUãĭ | | | | | |

OĭJLQDQW P JHJXãĭV PĭQ VX EDODQGãLR PĭQ OĭJLQDQW P JHJXãĭV PĭQ V

.DL NXULÐ /LHWXYRV ³PRQĭVH SDJDPLQWÐ HNRORJLãND SLHQR JDPĭED

| *DPLQLR SDYDGLQLP DV | | 3RN\WLV | | | |
|----------------------|--------------------------------|---------|----------|--------|---------------|
| JHJXãĭ | | NRYDV | EDODQGLV | JHJXãĭ | PĭQHVL R PHWÐ |
| *HULDPDVLV | SLHQDV | | | | |
| \$URPDWLJXRWDV | MRJXUWDV | | | | |
| -RJXUWDV | EH SULHGÐ | | | | |
| *ULHWLQĭ | | | | | |
| âYLHãL | QHEUDQGLQWL DUED QHNRQVHUYXRWL | VİULDL | | | |
| 9DUãĭ | | | | | |

OĭJLQDQW P JHJXãĭV PĭQ VX EDODQGãLR PĭQ OĭJLQDQW P JHJXãĭV PĭQ V

.DL NXULÐ /LHWXYRV ³PRQĭVH SDJDPLQWÐ HNRORJLãND SLHQR JDPLQLÐ YL

| *DPLQLR SDYDGLQLP DV | | 3RN\WLV | | | |
|----------------------|--------------------------------|---------|----------|--------|---------------|
| JHJXãĭ | | NRYDV | EDODQGLV | JHJXãĭ | PĭQHVL R PHWÐ |
| *HULDPDVLV | SLHQDV | | | | |
| \$URPDWLJXRWDV | MRJXUWDV | | | | |
| -RJXUWDV | EH SULHGÐ | | | | |
| *ULHWLQĭ | | | | | |
| âYLHãL | QHEUDQGLQWL DUED QHNRQVHUYXRWL | VİULDL | | | |
| 9DUãĭ | | | | | |

VYHUWLQĭV JDPLQWRMÐ EH 390 äDOWLQLV äĒ,9& /äĒ035, OĭJLQDQW P JHJXãĭV PĭQ VX EDODQGãLR PĭQ OĭJLQDQW P JHJXãĭV PĭQ V

(NRORJLãND JUİGÐ VXSLUNLPR Lã DXJLQWRMÐ NDLQRV 9RNLHW

| *UİGDL | | 3RN\WLV | |
|------------|---|----------|----------------------|
| | | ELUãHOLV | JHJXãĭ PĭQHVL R PHWÐ |
| 5XJLDL | PDLVWLQLDL | | |
| .YLHþLDL | PDLVWLQLDL , NODVĭ PDLVWLQLDL ,, NODVĭ SDãDULQLDL VSHOWD | | |
| 0LHãLDL | PDLVWLQLDL SDãDULQLDL | | |
| \$YLãRV | PDLVWLQĭV SDãDULQĭV | | |
| .YLHWUXJLD | SDãDULQLDL | | |
| .XNXUĭJDL | SDãDULQLDL | | |
| 3XSRV | | | |
| ãLUQLDL | | | |

OĭJLQDQW P ELUãHOLR PĭQ VX JHJXãĭV PĭQ OĭJLQDQW P ELUãHOLR PĭQ V



(NRORJLãND JUĪGÐ LU UDSVÐ VXSLUNLPR Lã DXJLQWRMÐ NLH

| | 3RN\WLV | | | |
|-------------|---------|-------|----------|--------|
| | JHJXåĳ | NRYDV | EDODQGLV | JHJXåĳ |
| .YLHþLDL | | | | |
| , NODVĳ | | " | " | " |
| ,, NODVĳ | | " | " | " |
| ,,, NODVĳ | | " | " | " |
| ,9 NODVĳ | | " | " | " |
| VSHOWD | | " | " | " |
| 5XJLDL | " | | | - |
| 0LHãLDL | " | " | " | " |
| \$YLãRV | | | | |
| *ULNLDL | | | | |
| .YLHWUXJLDL | " | " | " | " |
| .XNXUĳDL | | | " | " |
| ãLUQLDL | | " | " | " |
| 3XSRV | | " | " | " |
| /XELQDL | | " | " | " |
| 5DSVDL | " | " | " | " |

O\JLQDQW P JHJXåĳV PĳQ VX EDODQGãLR PĳQ O\JLQDQW P JHJXåĳV PĳQ
 SDWLNVLQWL GXRPHQ\ " ± NRQĳGHQFLDOĳV GXRPHQ\V

(NRORJLãND JUĪGÐ LU UDSVÐ VXSLUNLPR Lã DXJLQWRMÐ NLH
 /LHWXYRMH (85 W EH 390

| | 3RN\WLV | | | |
|-------------|---------|-------|----------|--------|
| | JHJXåĳ | NRYDV | EDODQGLV | JHJXåĳ |
| .YLHþLDL | | | | |
| , NODVĳ | " | " | " | " |
| ,, NODVĳ | " | " | " | " |
| ,,, NODVĳ | " | " | " | " |
| ,9 NODVĳ | " | " | " | " |
| VSHOWD | | | | |
| 5XJLDL | | | | - |
| , NODVĳ | " | " | " | " |
| ,, NODVĳ | " | " | " | " |
| 0LHãLDL | " | " | " | " |
| \$YLãRV | | | | |
| *ULNLDL | | | | |
| .YLHWUXJLDL | " | " | " | " |
| ãLUQLDL | | " | " | " |
| 3XSRV | | " | " | " |
| 5DSVDL | " | " | " | " |

NDLQD EH QXRVDLWÐ SULHã YDO\ P LU GãLRYLQLP LU SULHPRNÐ NDLQD VX QXRVDLWÐ
 O\JLQDQW P JHJXåĳV PĳQ VX EDODQGãLR PĳQ O\JLQDQW P JHJXåĳV PĳQ
 " ± NRQĳGHQFLDOĳV GXRPHQ\V ãDOWLQLV ãĒ,.9& /ãĒ035,

(NRORJLãND JUĪGÐ LU DOLHMLQLÐ DXJDÐ VĳNOÐ HNVSRU

| | .LHNLV W | | 3RN\WLV | | .DLQD (85 W EH 390 | | 3RN\WLV | |
|-------------|----------|----------|---------|----------|--------------------|----------|---------|----------|
| | JHJXåĳ | EDODQGLV | JHJXåĳ | EDODQGLV | JHJXåĳ | EDODQGLV | JHJXåĳ | EDODQGLV |
| .YLHþLDL | | | | | | | | |
| , NODVĳ | " | | | | " | | | |
| ,, NODVĳ | " | | | | " | | | |
| ,,, NODVĳ | " | " | | | " | " | | |
| ,9 NODVĳ | " | " | | | " | " | | |
| VSHOWD | | " | | | " | " | | |
| 5XJLDL | | " | - | - | " | " | - | - |
| , NODVĳ | " | " | | | " | " | | |
| ,, NODVĳ | " | " | | | " | " | | |
| 0LHãLDL | " | " | | | " | " | | |
| \$YLãRV | | | | | | | | |
| *ULNLDL | " | " | | | " | " | | |
| .YLHWUXJLDL | " | " | | | " | " | | |
| ãLUQLDL | | " | | | " | " | | |
| 3XSRV | | " | | | " | " | | |
| 5DSVDL | " | " | | | " | " | | |
| 6RMD | " | " | | | " | " | | |

O\JLQDQW P JHJXåĳV PĳQ VX EDODQGãLR PĳQ O\JLQDQW P JHJXåĳV PĳQ
 " ± NRQĳGHQFLDOĳV GXRPHQ\V

(NRORJLãND SURGXNÐ VHNWRULD XV LQIRUPDFLM SDU



ODLVWR SURGXNWÐ PDáPHQLQj ULQND

3LHQR SURGXNWÐ YLGXWLQjV PDáPHQLQjV NDLQRV /LHWXYRV GLG

| 3URGXNWÐV | | | ODWDYL PR YQW | 9LGXWLQj VYHUWLQj NDLOD (85 PDW YQW 3RN\WLV | | | | VDYDRjVjH\PLRWÐ | *** | **** |
|-----------|------------------------|-----------------------|------------------|--|------|------|------|-----------------|--------|-------|
| | | | | VDYV | DYV | DYV | DYV | DY* | *** | **** |
| *HULD | SDVWHULjXRWDHW | UDSDNH | OEH | DNFLMÐ | | | | | | |
| SLHQD | EH SULHGÐEXPR | SODVWLNLQLDPH | OEH | DNFLMÐ | | | | | | |
| | NYDSLDMB | | | | | | | | | |
| | PHGALDJÐ | | OEH | DNFLMÐ | | | | | | |
| | &D YLWDPLQÐ | WHWUDSDNH | O | DNFLMÐ | | | | | | |
| | LU SDQULHEjXR | | akciné | 0,81 | 0,73 | 0,78 | 0,89 | 14,10 | 21,92 | 9,88 |
| | O SDNXRWjMH | SODVWLNLQLDPH | OEH | DNFLMÐ | | | | | | |
| .HI\UD | ULHEXP | SODVWLNLQLDPH PDLä | NOEM | DNFLMÐ | | | | | | |
| | ± NJWHWUDSDNH | | NJ | DNFLMÐ | | | | | | |
| | SDNXRWjMH | | akciné | 0,80 | 0,88 | 0,90 | 0,86 | -4,44 | -2,27 | 7,50 |
| *ULHW | ULHEXP | ± J SROLVWLNUHQR | EH | DNFLMÐ | | | | | | |
| | LQj | LQGHOjMH | akciné | 2,94 | 3,35 | 3,46 | 3,80 | 9,83 | 13,43 | 29,25 |
| | ULHEXP | | NJEH | DNFLMÐ | | | | | | |
| 9DUän | EH SULHGÐEXPR | J SROLVWLNUHQR | NJ | DNFLMÐ | | | | | | |
| VIULV | GáLRYLQWVXS | SDNXRWDV | akciné | 5,23 | 4,99 | 5,24 | - | - | - | - |
| | YDLVLÐ LU NW | | NJEH | DNFLMÐ | | | | | | |
| | ULHEXP | | | | | | | | | |
| -RjXU | WDWjUD | ± J SROLVWLNUHQR | NJEH | DNFLMÐ | | | | | | |
| | GLHWLQj | LQGHOjMH | | | | | | | | |
| 6YLHV | ULHEXP | | NJ | DNFLMÐ | | | | | | |
| | | | akciné | 7,15 | 8,95 | 7,95 | 7,93 | -0,25 | -11,40 | 10,91 |
| 7HSXV | QH GDXJLÐX | J SHUJDPHQWLQDPH | DUED | DNFLMÐ | | | | | | |
| ULHEDÐ | NDLS | ODPLQXRWDPH SRSLHULXM | NJ | DNFLMÐ | | | | | | |
| PLälQjV | QJJDOLQLÐ | | akciné | - | 6,75 | 6,30 | 6,30 | 0,00 | -6,67 | - |
| | ULHEDÐ | | | | | | | | | |
| 6DOGLQWDV | | | EH | DNFLMÐ | | | | | | |
| VXWLUä | WUQMDXPR | J VNDUGLQjMH | SDNXRWjMH | DNFLMÐ | | | | | | |
| SLHQDV | | | akciné | 3,12 | - | 2,96 | 2,97 | 0,34 | - | -4,81 |
| | | | EH | DNFLMÐ | | | | | | |
| 9DUän | EH SULHGÐEXPR | J ODPLQXRWDPH | akciné | 3,42 | 3,23 | 3,05 | 3,23 | 5,90 | 0,00 | -5,56 |
| | OLHVD | SODVWLNLQLDPH | NJEH | DNFLMÐ | | | | | | |
| | | | akciné | 3,22 | 3,02 | 2,99 | 3,00 | 0,33 | -0,66 | -6,83 |
|)HUPH | QHVXSMDXVW\WDV | | NJ | DNFLMÐ | | | | | | |
| WLQLV | ULHNHOjPLV | | akciné | 6,75 | 5,79 | 5,53 | 6,14 | 11,03 | 6,04 | -9,04 |
| | ULHNHOjPLV | | NJEH | DNFLMÐ | | | | | | |
| | Tilsit, QHVXSMDXVW\WDV | | NJEH | DNFLMÐ | | | | | | |
| | ULHNHOjPLV | | | | | | | | | |

3DXNäWLHQRV SURGXNWÐ LU NLDXälQLÐ YLGXWLQjV PDáPHQLQjV NDLQ

| 3URGXNWÐV | | | ODWDYL PR YQW | 9LGXWLQj VYHUWLQj NDLOD (85 PDW YQW 3RN\WLV | | | | VDYDRjVjH\PLRWÐ | *** | **** |
|--------------|------------|----------------------|------------------|--|-----|-----|-----|-----------------|-----|------|
| | | | | VDYV | DYV | DYV | DYV | DY* | *** | **** |
| 9LäWLHQRV | DWjVYLQWL | VXSDNXRWL DUED | NJEH | DNFLMÐ | | | | | | |
| NHWYLUPLD | | QHVXSDNXRWL | | | | | | | | |
| 9LäPLXNDV | DWjVYLQWDV | QHVXNDSRWDV | NJEH | DNFLMÐ | | | | | | |
| DU | | VXSDNXRWL DUED | | | | | | | | |
| YLäPLXNDV | aaDOG\WDV | QHVXSDNXRWL | NJEH | DNFLMÐ | | | | | | |
| EURLOHULV | | QHVXNDSRWDV | | | | | | | | |
| 9LäWLHQRV | | | NJEH | DNFLMÐ | | | | | | |
| NUIWLQjOi | | | | | | | | | | |
| .DODNäYLHäLD | | VXSDNXRWL DUED | | | | | | | | |
| WLHQRV | | QHVXSDNXRWL | NJEH | DNFLMÐ | | | | | | |
| NUIWLQjOi | | | | | | | | | | |
| 1DUYXRVH | NDWHJRULMD | SDNXRWL 3 SRSLHULQHV | YQW | DNFLMÐ | | | | | | |
| ODLNRPD | | DUED SODVWLNLQHV | YQW | DNFLMÐ | | | | | | |
| YLäWÐ | NDWHJRULMD | | | | | | | | | |
| NLDXälQLDL | | | | | | | | | | |



0jVRV SURGXNWĐ YLGXWLQjV PDđPHQLQjV NDLQRV /LHWXYRV GLG

| 3URGXNWĐV | | | 0DWDYL PR YQW | 9LGXWLQj VYHUWLQj NDLQD (85 PDW YQW 3RN\WLV | | | | | | |
|-----------------|------|-----------------|--|--|--|--|------|--------------|-----|------|
| | | | | VDYV DYV DYV | | | VDY* | DRjQjH\PLRWĐ | *** | **** |
| .LDXOLH | HåLD | NXPSLV VX NDXOX | NJEH DNFLMĐ | | | | | | | |
| | | NXPSLV EH NDXOR | NJEH DNFLMĐ | | | | | | | |
| | | QXJDULQj | NJEH DNFLMĐ | | | | | | | |
| *DOYLM | HåLD | NXPSLV VX NDXOX | NJEH DNFLMĐ | | | | | | | |
| | | NXPSLV EH NDXOR | NJEH DNFLMĐ | | | | | | | |
| | | QXJDULQj | NJEH DNFLMĐ | | | | | | | |
| 'HåUD | HåUD | YLUWRV GHåURV | NJEH DNFLMĐ | | | | | | | |
| | | NLDXOLHQRV | akcinė 4,97 3,50 3,61 3,47 -3,88 -0,86 -30,18 | | | | | | | |
| | | LU DUED | NJEH DNFLMĐ | | | | | | | |
| | | MDXWLHQRV | akcinė - 3,25 3,34 3,81 14,07 17,23 - | | | | | | | |
| | | LU DUED | NJEH DNFLMĐ | | | | | | | |
| 0jVRV NRQVHUYDI | HåLD | YLUWRV GHåURV | NJEH DNFLMĐ | | | | | | | |
| | | YLUWRV GHåURV | akcinė 11,50 9,43 8,09 8,33 2,97 -11,66 -27,57 | | | | | | | |
| | | YLUWRV GHåURV | NJEH DNFLMĐ | | | | | | | |
| 0jVRV NRQVHUYDI | HåLD | YLUWRV GHåURV | NJEH DNFLMĐ | | | | | | | |
| | | YLUWRV GHåURV | akcinė 5,32 4,56 6,15 6,06 -1,46 32,89 13,91 | | | | | | | |
| | | YLUWRV GHåURV | NJEH DNFLMĐ | | | | | | | |

%XOYLD GDUåRYLD LU YDLVLĐ YLGXWLQjV PDđPHQLQjV NDLQRV /LHW

| 3URGXNWĐV | | | 0DWDYL PR YQW | 9LGXWLQj VYHUWLQj NDLQD (85 PDW YQW 3RN\WLV | | | | | | |
|-----------|------|----------------|---|--|--|--|------|--------------|-----|------|
| | | | | VDYV DYV DYV | | | VDY* | DRjQjH\PLRWĐ | *** | **** |
| %XOYi | HåLD | VXSDNXRWRV | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | akcinė - 0,99 0,77 0,60 -22,08 -39,39 - | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| %XURNQOH | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | akcinė 0,41 - 0,78 0,59 -24,36 - 43,90 | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| 0RUNRV | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | NJEH DNFLMĐ | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| %DOWNRSiV | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | NJEH DNFLMĐ | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| 7UXPSD | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | akcinė 0,73 1,29 1,00 0,97 -3,00 -24,81 32,88 | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| 3RPLG | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | akcinė 0,84 0,83 1,24 1,10 -11,29 32,53 30,95 | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| 3DSUL | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | NJEH DNFLMĐ | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| 6YRJi | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | NJEH DNFLMĐ | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| ýHVQD | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | NJEH DNFLMĐ | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| 2EXROLDL | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | akcinė 0,99 0,49 - 0,49 - 0,00 -50,51 | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |
| %DQDQDL | HåLD | VXSDNXRWL DUED | NJEH DNFLMĐ | | | | | | | |
| | | OLHWXYLåNRV | akcinė 0,60 0,89 0,94 0,92 -2,13 3,37 53,33 | | | | | | | |
| | | QDXMR GHUOLDXV | NJEH DNFLMĐ | | | | | | | |



*UIGÐ SURGXNWÐ YLGXWLQ;V PDáPHQLQ;V NDLQRV /LHWXYRV SU

| 3URGXNWÐV | | ODWDYL PR YQW | 9LGXWLQ; VYHUWLQ; NDLOD (85 PDW YQW 3RN\WLV) | | | | VDYDR;V\H\PLRWÐ DY* ** | | | | |
|----------------------|--|--|---|--------|------|------|---------------------------|------|--------|--------|--------|
| | | | VDYVDYVDYVDY | | | | | | | | |
| .YLHWLQLDL PLOWDL | ekstra UiaLHV (% ±) | NJ SRSLHULO;MH SDNXRW;MH | NJEH DNFLMÐ | akciné | 0,75 | - | 0,83 | 0,73 | -12,05 | - | -2,67 |
| | | NJ SRSLHULO;MH SDNXRW;MH | NJEH DNFLMÐ | akciné | 0,66 | 0,57 | 0,61 | 0,48 | -21,31 | -15,79 | -27,27 |
| | DXNáPLDXVLRV UiaLHV (% ±) | NJ SRSLHULO;MH SDNXRW;MH | NJEH DNFLMÐ | akciné | 0,49 | 0,70 | 0,71 | 0,78 | 9,86 | 11,43 | 59,18 |
| | | NJ SRSLHULO;MH SDNXRW;MH | NJEH DNFLMÐ | akciné | 0,46 | 0,47 | 0,47 | 0,40 | -14,89 | -14,89 | -13,04 |
| 'XRQD | WDPVL | EH VSHFLDOLÐ SULHGÐSRSLHULO;MH GáLRYLSODVWLNLO;MH YDLVLÐSDNXRW;MH | NJEH DNFLMÐ | akciné | 1,26 | 1,55 | 1,50 | 1,65 | 10,00 | 6,45 | 30,95 |
| | áYLVHL | SODVWLNLO;MH ULHáXWÐ LU NW | NJEH DNFLMÐ | akciné | 1,42 | 1,18 | 0,94 | 1,06 | 12,77 | -10,17 | -25,35 |
| | EDWRQDV | | NJEH DNFLMÐ | akciné | 1,44 | 1,31 | 1,41 | 1,64 | 16,31 | 25,19 | 13,89 |
| 5\áLDL | EH VSHFLDOLÐ SULHGÐSRSLHULO;MH | SODVWLNLO;MH SDNXRW;MH | NJEH DNFLMÐ | | | | | | | | |
| 0DNDU;V | VSDJH;LDL SODVWLNLO;MH IRUPLQLDL LU NW | SDNXRW;MH | NJEH DNFLMÐ | | | | | | | | |
| *ULNLÐ NUXRSRV | QHVNDOG\WRV | | NJEH DNFLMÐ | akciné | 2,06 | 1,38 | 1,67 | 1,82 | 8,98 | 31,88 | -11,65 |
| 0DQÐ NUXRSRV | | | NJEH DNFLMÐ | | | | | | | | |
| \$YLáLQ;V NUXRSRV | SRSLHULO;MH SDNXRW;MH | SODVWLNLO;MH | NJEH DNFLMÐ | | | | | | | | |
| 0LHáLQ;V NUXRSRV | | | NJEH DNFLMÐ | | | | | | | | |
| 3HUOLQ;V NUXRSRV | | | NJEH DNFLMÐ | | | | | | | | |
| 6NDOG\WL áLUQLDL | | | NJEH DNFLMÐ | | | | | | | | |

áXYÐ SURGXNWÐ YLGXWLQ;V PDáPHQLQ;V NDLQRV /LHWXYRV SU

| 3URGXNWÐV | | ODWDYL PR YQW | 9LGXWLQ; VYHUWLQ; NDLOD (85 PDW YQW 3RN\WLV) | | | | VDYDR;V\H\PLRWÐ DY* ** | | | | |
|---|-----------------------------|-------------------------------|---|--------|------|------|---------------------------|------|---|-------|------|
| | | | VDYVDYVDYVDY | | | | | | | | |
| -iULQ;V O\GHNRV | áááDOG\WRV PDLáHO\MH | EH SODVWLNLO;MH SDNXRW;MH | NJEH DNFLMÐ | akciné | 3,69 | 2,95 | - | 3,76 | - | 27,46 | 1,90 |
| \$WODO;V ODáLáRWJ | áááDOG\WRV QHVXSDNXRW;MH | YRPLV QXR;V SDNXRW;MH | NJEH DNFLMÐ | akciné | 6,64 | 6,88 | 6,73 | - | - | - | - |
| 0HQNi;V áááDOG\WD | áááDOG\WD | SODVWLNLO;MH PDLáHO\MH | NJEH DNFLMÐ | | | | | | | | |
| 6WULP;V .DUSLDYL | áááDOG\WRV DUED áYLHáLDL | QHLáGDULQ;WRV SDVNHUVM;V | NJEH DNFLMÐ | | | | | | | | |
| 6iG\WRV VLONi;V | QHLáGDULQ;WRV | VX JDOYRPL;V QHVXSDNXRW;MH | NJEH DNFLMÐ | | | | | | | | |
| 6LONi;V QDO;V | UDOL VX RGD | VÍU\PH | NJEH DNFLMÐ | | | | | | | | |
| -iULQLDL HáHULDL | áááDOG\WRV DUED áYLHáLDL | QHLáGDULQ;WRV | NJEH DNFLMÐ | | | | | | | | |
| 6NXPE;V áááDOG\WRV | áááDOG\WRV | VXSDNXRW;V QHVXSDNXRW;V | NJEH DNFLMÐ | | | | | | | | |
| áXYÐ áSURWDL NRQVHUYDL DOLHM;V | áááDOG\WRV | | NJEH DNFLMÐ | | | | | | | | |
| áXYÐ NRQVHUYDL SRPLGRUD SDGDáH | áááDOG\WRV | VNDUGLQ;MH SDNXRW;MH | NJEH DNFLMÐ | | | | | | | | |

P J VNDUGLQ;MH SDNXRW;MH

.LWÐ PDLVWR SURGXNWÐ YLGXWLQ;V PDâPHQLQ;V NDLQRV /LHWX

| 3URGXNWÐV | | ODWDYL PR YQW | 9LGXWLQ; VYHUWLQ; NDLQD (85 PDW YQW 3RN\WLV) | | | | | | |
|-------------------------------------|--|------------------|---|------|------|--------|--------|--------|--------|
| | | | VDYDYV | | | VDYDYV | VDYDYV | VDYDYV | |
| | | | * | ** | ** | ** | ** | | |
| &XNUXV | SRS LHULQ;MH DUED SODVWLN | EH DNFLMÐ | 0,49 | 0,69 | 0,62 | 0,68 | 9,68 | -1,45 | 38,78 |
| *HULDPOHJDXRWDV EH YDQGXV BULHGÐ | | EH DNFLMÐ | 0,29 | - | 0,33 | 0,29 | -12,12 | - | 0,00 |
| ODLVWLQLV DOLHM XV | SODVWLN LQLDPH | EH DNFLMÐ | 2,14 | 2,10 | 1,99 | 1,76 | -11,56 | -16,19 | -17,76 |
| | VDXO;JU âÐ | EH DNFLMÐ | 1,61 | 2,03 | 1,86 | 1,58 | -15,05 | -22,17 | -1,86 |
| OHGXV QDWIUDOXV | SODVWLN LQLDPH | EH DNFLMÐ | | | | | | | |
| 'UXVND | MRGXRD SRS LHULQ;MH DUE EH SULHGÐ SODVWLN LQ;MH | EH DNFLMÐ | | | | | | | |

NDLQRV UHJLVWUXRMDPRV 9LOQLDXV .DXQR .ODLS;GRMximãDQRYmãDQRYLULSMONDER\$O\WD
 WLQNOÐ SDUGXRWXY;VH \$SVNDLpLXRMDQW YLGXWLQHV VYHUWLQHV SURGXNWÐ NDLQDV
 O\JLQDQW P VDYDLW VX VDYDLWH
 O\JLQDQW P VDYDLW VX VDYDLWH
 O\JLQDQW P VDYDLW VX P VDYDLWH äDOWLQLV äË,.9& /äË035,

ODLVWR SURGXNWÐ PDâPHQLQ;V ULQNRV VHNWRULD XV LQIRUP

âDOWLQLÐ VWUXPSLQLPDL

\$0\$ ± \$JUDUPDUNW \$XVWULD \$XVWULMD
 \$0, ± \$JUDUPDUNW ,QIRUPDWLRQV 9RNLHWLMD
 &'5 ± &HQWUXP 'RUDG]WZD 5ROQLF]HJR Z %UZLQRZLH /HQN
 (. ± (XURSRV .RPLVMD
 (., ± (HVWL .RQMXQNWXULLQVWLWXXW (VWLMD
 (85267\$7 ± (XURSRV 6 MXQJRV (6 VWDWLVLNLRV DJHQWUD
 ,&,6 ± &KHPLFDO ,QGXVWU\ 1HZ &HPLFDO 0DUNHW ,QWOOOL
 ,*& ± ,QWHUQDWLRQDO *UDLQV &RXQFLO ' %ULWDQLMD
 /'\$ \$ ± /LHWXYRV GDUâRYLÐ DXJLQWRMÐ DVRFLDFLMD
 /,) (± /RQGRQ ,QWHUQDWLRQDO)LQDQFLDO)XWXUH ([FKDQJ
 /9\$(, ± /DWYLM DV 9DOVWV \$JUDUDV (NRQRPLNDV ,QVWLWXWV
 /äË0355\$ ± /LHWXYRV âHP;V ÌNLR LU PDLVWR SURGXNWÐ ULQNRV
 /äË035,6 ± /LHWXYRV âHP;V ÌNLR LU PDLVWR SURGXNWÐ ULQNRV
 0' ± 0XLWLQ;V GHSDUWDPHQW DV SULH /LHWXYRV 5HVSXEO
 67' ± 6WDWLVLNLRV GHSDUWDPHQW DV SULH /LHWXYRV 5HV
 86'\$ ± 8QLWHG 6WDWHV 'HSDUWPHQW RI \$JULFXOWXUH -\$9
 9097 ± 9DOVW\ELQ; PDLVWR LU YHWHULQDULMRV WDUQ\ED
 :\$3\$ ± 3DVXOLQ; REXROLD LU NULDXäLÐ DVRFLDFLMD
 =65,5 ± =LQWHJURZDQ\ 6\WHP 5ROQLF]HM ,QIRUPDFML 5\QNR
 äË,.9& ± 9² äHP;V ÌNLR LQIRUPDFLMRV LU NDLPR YHUVOR FHQW
 äË0 ± /LHWXYRV 5HVSXEOLNLRV âHP;V ÌNLR PLQLVWHULMD

.RSLMDYLPDV DU SXEOLNDYLPDV YLVR OHLGLQLR DU MR GDOLHV EH UDâWLâNR

< Ä\$JUR 5,1.\$³ (O SDâWDV DJURULQND#YLF OW
 /HLG;MDV 9² äHP;V ÌNLR LQIRUPDFLMRV KWWS ZZZ YLF OW ULV
 NDLPR YHUVOR FHQWUDV 7LUDâDV HJ]
 9LQFR .XGLUNRV J 9LOQLXV 0DNHWDYR 5 %HUÏNâWLHQ;
 7HO 6SDXVGLQR 9² äHP;V ÌNLR LQIRUPDFLM
 9LQFR .XGLUNRV J /7 9LOQLXV